

**REGISTERED NUMBER: 09374813 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

LIGHTBULB AGENCY LIMITED

Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

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FOR THE YEAR ENDED 31 MARCH 2023

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LIGHTBULB AGENCY LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023

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**DIRECTORS:**

Mrs S Edmundson  
M B Edmundson

**REGISTERED OFFICE:**

3B Phoenix Park  
Goodlass Road  
Liverpool  
L24 9HL

**REGISTERED NUMBER:**

09374813 (England and Wales)

**ACCOUNTANTS:**

Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

BALANCE SHEET  
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,048		16,617
<b>CURRENT ASSETS</b>					
Debtors	5	22,474		22,554	
Cash at bank		<u>2,583</u>		<u>2,572</u>	
		25,057		25,126	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,654</u>		<u>9,548</u>	
<b>NET CURRENT ASSETS</b>			<u>14,403</u>		<u>15,578</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,451		32,195
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(20,493)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(512)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>15,939</u>		<u>11,702</u>

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		15,839		11,602
<b>SHAREHOLDERS' FUNDS</b>			<u>15,939</u>		<u>11,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by:

M B Edmundson - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**1. STATUTORY INFORMATION**

Lightbulb Agency Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

Computer equipment - 25% on cost

Tangible fixed assets are initially recognised at cost.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

**2. ACCOUNTING POLICIES - continued****DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 3 ).

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	20,000	27,124	47,124
Disposals	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>
At 31 March 2023	<u>-</u>	<u>27,124</u>	<u>27,124</u>
<b>DEPRECIATION</b>			
At 1 April 2022	8,000	22,507	30,507
Charge for year	-	2,569	2,569
Eliminated on disposal	<u>(8,000)</u>	<u>-</u>	<u>(8,000)</u>
At 31 March 2023	<u>-</u>	<u>25,076</u>	<u>25,076</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>2,048</u>	<u>2,048</u>
At 31 March 2022	<u>12,000</u>	<u>4,617</u>	<u>16,617</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.23	31.3.22
	£	£
Trade debtors	2,283	1,709
Other debtors	<u>20,191</u>	<u>20,845</u>
	<u>22,474</u>	<u>22,554</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.23	31.3.22
	£	£
Trade creditors	-	366
Taxation and social security	2,322	-
Other creditors	<u>8,332</u>	<u>9,182</u>
	<u>10,654</u>	<u>9,548</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.23	31.3.22
	£	£
Other creditors	<u>-</u>	<u>20,493</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>10,093</u>
<b>8. LEASING AGREEMENTS</b>		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	31.3.23	31.3.22
	£	£
Within one year	21,000	21,000
Between one and five years	<u>14,000</u>	<u>35,000</u>
	<u>35,000</u>	<u>56,000</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
45	Ordinary 'A'	1	45	45
45	Ordinary 'B'	1	45	45
10	Ordinary 'C'	1	10	10
			<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 April 2022	11,602
Profit for the year	<u>4,237</u>
At 31 March 2023	<u>15,839</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23 £	31.3.22 £
<b>M B Edmundson and Mrs S Edmundson</b>		
Balance outstanding at start of year	(20)	(275)
Amounts advanced	-	7,079
Amounts repaid	-	(6,824)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(20)</u>	<u>(20)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

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**12. RELATED PARTY DISCLOSURES**

During the year, the company made sales and recharged expenses totalling £33,203 (2022: £13,527) to Aurion Digital Limited, a company related by common directors and shareholders. The balance due to Aurion Digital Limited at the year end was £5,062 (2022: £5,062).

The balance due from Nine Point Five Ltd, another company related by common directors and shareholders, at the year end was £13,298 (2022: £13,298).

**13. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the period by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.