

REGISTERED NUMBER: 09374813 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2017 TO 31 MARCH 2018
FOR
MATT EDMUNDSON LIMITED

THURSDAY



A13 *A7HCB521* #162
25/10/2018
COMPANIES HOUSE

Malthouse & Company

Chartered Accountants & Business Advisers

Malthouse & Company is the trading name of Malthouse & Company Limited
registered in England no. 3576518, VAT registration no. 926 7203 23
Registered office: America House, Rumford Court, Rumford Place, Liverpool L3 9DD

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FOR THE PERIOD 1 FEBRUARY 2017 TO 31 MARCH 2018

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MATT EDMUNDSON LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2017 TO 31 MARCH 2018

DIRECTORS:

Mrs S Edmundson
M B Edmundson

REGISTERED OFFICE:

Unit 19a The Matchworks
140 Speke Road,
Liverpool
L19 2RF

REGISTERED NUMBER:

09374813 (England and Wales)

ACCOUNTANTS:

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

BALANCE SHEET
31 MARCH 2018

| | Notes | 31.3.18 £ | 31.1.17 £ |
|--|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 7,978 | 6,312 |
| CURRENT ASSETS | | | |
| Debtors | 4 | 12,253 | 1,264 |
| Cash at bank | | <u>26,845</u> | <u>18,318</u> |
| | | 39,098 | 19,582 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>15,010</u> | <u>8,394</u> |
| NET CURRENT ASSETS | | <u>24,088</u> | <u>11,188</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 32,066 | 17,500 |
| PROVISIONS FOR LIABILITIES | | <u>1,516</u> | - |
| NET ASSETS | | <u>30,550</u> | <u>17,500</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 2 | 2 |
| Retained earnings | 7 | <u>30,548</u> | <u>17,498</u> |
| SHAREHOLDERS' FUNDS | | <u>30,550</u> | <u>17,500</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

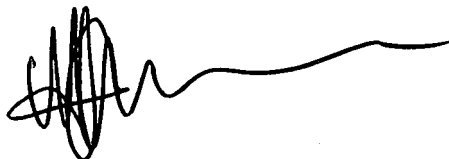
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

M B Edmundson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2017 TO 31 MARCH 2018

1. **STATUTORY INFORMATION**

Matt Edmundson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Tangible fixed assets are initially recognised at cost.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2017 TO 31 MARCH 2018

3. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|-----------------------|----------------------------|
| COST | |
| At 1 February 2017 | 8,416 |
| Additions | <u>5,818</u> |
| At 31 March 2018 | <u>14,234</u> |
| DEPRECIATION | |
| At 1 February 2017 | 2,104 |
| Charge for period | <u>4,152</u> |
| At 31 March 2018 | <u>6,256</u> |
| NET BOOK VALUE | |
| At 31 March 2018 | <u>7,978</u> |
| At 31 January 2017 | <u>6,312</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.18 £ | 31.1.17 £ |
|---------------|---------------|--------------|
| Trade debtors | <u>12,253</u> | <u>1,264</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.18 £ | 31.1.17 £ |
|------------------------------|---------------|--------------|
| Trade creditors | 957 | 708 |
| Taxation and social security | 12,244 | 6,407 |
| Other creditors | <u>1,809</u> | <u>1,279</u> |
| | <u>15,010</u> | <u>8,394</u> |

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.18 £ | 31.1.17 £ |
|---------|--------------|-------------------|--------------|--------------|
| 1 | Ordinary 'A' | 1 | 1 | 1 |
| 1 | Ordinary 'B' | 1 | <u>1</u> | <u>1</u> |
| | | | <u>2</u> | <u>2</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2017 TO 31 MARCH 2018

7. RESERVES

| | Retained earnings £ |
|-----------------------|---------------------------|
| At 1 February 2017 | 17,498 |
| Profit for the period | 38,050 |
| Dividends | <u>(25,000)</u> |
| At 31 March 2018 | <u>30,548</u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 March 2018 and the year ended 31 January 2017:

| | 31.3.18 £ | 31.1.17 £ |
|--|--------------|--------------|
| M B Edmundson and Mrs S Edmundson | | |
| Balance outstanding at start of period | (329) | 227 |
| Amounts advanced | 31,470 | 19,944 |
| Amounts repaid | (32,000) | (20,500) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of period | <u>(859)</u> | <u>(329)</u> |

9. RELATED PARTY DISCLOSURES

During the period, the company made sales totalling £9,600 to Kurious Limited, and £25,119 to Kurious Agency Limited, both of which are companies related by common directors and shareholders. As at 31 March 2018, the company was owed a total of £11,977 by Kurious Agency Limited.

During the period, the company paid for consultancy services totalling £1,543 from Jersey Trading Limited, another company related by common directors and shareholders, £17,500 from Kurious Limited, and £34,500 from Kurious Agency Limited. As at 31 March 2018, the company owed a total of £924 to Jersey Trading Limited.

Dividends totalling £25,000 were paid to the directors during the period.

10. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by the directors.