

REGISTERED NUMBER: 09374813 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

MATT EDMUNDSON LIMITED

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

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FOR THE YEAR ENDED 31 MARCH 2019

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MATT EDMUNDSON LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

Mrs S Edmundson
M B Edmundson

REGISTERED OFFICE:

Unit 19a The Matchworks
140 Speke Road,
Liverpool
L19 2RF

REGISTERED NUMBER:

09374813 (England and Wales)

ACCOUNTANTS:

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		6,380		7,978
CURRENT ASSETS					
Debtors	4	44,734		12,253	
Cash at bank		<u>34,709</u>		<u>26,845</u>	
		79,443		39,098	
CREDITORS					
Amounts falling due within one year	5	<u>20,409</u>		<u>15,010</u>	
NET CURRENT ASSETS			<u>59,034</u>		<u>24,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,414		32,066
PROVISIONS FOR LIABILITIES			<u>1,212</u>		<u>1,516</u>
NET ASSETS			<u>64,202</u>		<u>30,550</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		2
Retained earnings	7		<u>64,102</u>		<u>30,548</u>
SHAREHOLDERS' FUNDS			<u>64,202</u>		<u>30,550</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 December 2019 and were signed on its behalf by:

M B Edmundson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Matt Edmundson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Tangible fixed assets are initially recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2018	14,234
Additions	<u>2,614</u>
At 31 March 2019	<u>16,848</u>
DEPRECIATION	
At 1 April 2018	6,256
Charge for year	<u>4,212</u>
At 31 March 2019	<u>10,468</u>
NET BOOK VALUE	
At 31 March 2019	<u>6,380</u>
At 31 March 2018	<u>7,978</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	40,034	12,253
Other debtors	<u>4,700</u>	<u>-</u>
	<u>44,734</u>	<u>12,253</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	684	957
Taxation and social security	18,201	12,244
Other creditors	<u>1,524</u>	<u>1,809</u>
	<u>20,409</u>	<u>15,010</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
45	Ordinary 'A'	1	45	1
45	Ordinary 'B'	1	45	1
10	Ordinary 'C'	1	<u>10</u>	<u>-</u>
			<u>100</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year:

44 Ordinary 'A' shares of 1 each
44 Ordinary 'B' shares of 1 each
10 Ordinary 'C' shares of 1 each

7. RESERVES

	Retained earnings £
At 1 April 2018	30,548
Profit for the year	46,065
Dividends	<u>(12,511)</u>
At 31 March 2019	<u>64,102</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2019 and the period ended 31 March 2018:

	31.3.19	31.3.18
	£	£
M B Edmundson and Mrs S Edmundson		
Balance outstanding at start of year	(859)	(329)
Amounts advanced	5,585	31,470
Amounts repaid	(5,000)	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(274)</u>	<u>(859)</u>

9. RELATED PARTY DISCLOSURES

During the year, the company made sales totalling £nil (2018: £9,600) to Kurious Limited, and £70,961 (2018: £25,119) to Kurious Agency Limited, both of which are companies related by common directors and shareholders. As at 31 March 2019, the company was owed a total of £39,102 (2018: £11,977) by Kurious Agency Limited. The company also paid a total of £4,700 on behalf of Jersey Trading Limited in respect of motor expenses. The balance due from Jersey Trading Limited as at 31 March 2019 was £4,700.

During the year, the company paid for consultancy services totalling £8,103 (2018: £1,543) from Jersey Trading Limited, another company related by common directors and shareholders, £nil (2018: £17,500) from Kurious Limited, and £12,825 (2018: £34,500) from Kurious Agency Limited. As at 31 March 2019, the company owed a total of £84 (2018: £924) to Jersey Trading Limited, and owed a total of £600 to Kurious Agency Limited.

Dividends totalling £5,000 (2018: £25,000) were paid to the directors during the year.

10. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.