

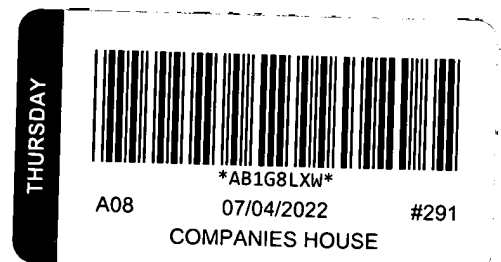
TEANA LONDON LIMITED

Amended report of the Director and Unaudited Financial Statements

Period of accounts

Start date: 01 February 2021

End date: 31 January 2022



TEANA LONDON LIMITED
Company Information
For the year ended 31 January 2022

Director	Boris Dimitrov Chervenkov
Registered Number	09374259
Registered Office	Falcon House 19 Deer Park Road South Wimbledon SW19 3UX
Accountants	SUPREME CLASS LIMITED Falcon House 19 Deer Park Road South Wimbledon SW19 3UX

TEANA LONDON LIMITED
Contents Page
For the year ended 31 January 2022

Company information	3
Director's report	4
Accountants' report	5
Income statement	6
Statement of financial position	7
Notes to the financial statements	9
Detailed income statement	13

TEANA LONDON LIMITED

Report of the Director and Unaudited Financial Statements

Period of accounts

Start date: 01 February 2021

End date: 31 January 2022

TEANA LONDON LIMITED
Director's Report
For the year ended 31 January 2022

The directors present their annual report and the financial statements for the year ended 31 January 2022.

Principal activities

Principal activity of the company during the financial year was of Other information technology service activities

Director

The director who served the company throughout the year was as follows:

Boris Dimitrov Chervenkov

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.



Boris Dimitrov Chervenkov
Director

Date approved: 26 March 2022

TEANA LONDON LIMITED
Accountants' Report
For the year ended 31 January 2022

Accountant's report

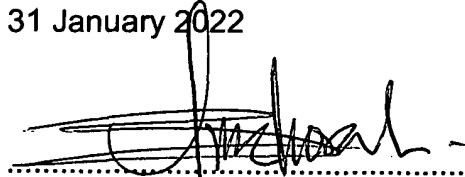
You consider that the company is exempt from an audit for the year ended 31 January 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

SUPREME CLASS LIMITED

31 January 2022

A handwritten signature in black ink, appearing to read 'Michael', is written over a horizontal dotted line.

SUPREME CLASS LIMITED

Falcon House

19 Deer Park Road

South Wimbledon

SW19 3UX

26 March 2022

TEANA LONDON LIMITED
Income Statement
For the year ended 31 January 2022

3

	Notes	2022 £	2021 £
Turnover		139,665	47,256
Cost of sales		(25,017)	(10,386)
Gross profit		114,648	36,870
Selling and distribution costs		(12,953)	(5,574)
Administrative expenses		(69,596)	(31,974)
Other operating income	2	0	10,000
Operating profit		32,099	9,322
Profit/(Loss) on ordinary activities before taxation		32,099	9,322
Tax on profit on ordinary activities	4	(6,099)	(1,771)
Profit/(Loss) for the financial year		26,000	7,551

TEANA LONDON LIMITED
Statement of Financial Position
As at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible fixed assets	5	32	32
Tangible fixed assets	6	50,998	50,998
		51,030	51,030
Current assets			
Debtors	7	25,507	0
Cash at bank and in hand		50,327	(25,086)
		75,834	(25,086)
Creditors: amount falling due within one year	8	(60,808)	2,473
Net current assets		15,026	(22,613)
Total assets less current liabilities		66,056	28,417
Creditors: amount falling due after more than one year	9	(22,126)	(25,787)
Net assets		43,930	2,630
Capital and reserves			
Profit and loss account	10	43,930	2,630
Shareholder's funds		43,930	2,630

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

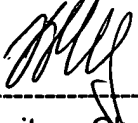
Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

TEANA LONDON LIMITED
Statement of Financial Position
As at 31 January 2022

The financial statements were approved by the director on 26 March 2022 and were signed by:



Boris Dimitrov Chervenkov
Director

TEANA LONDON LIMITED
Notes to the Financial Statements
For the year ended 31 January 2022

General Information

Teana London Limited is a private company, limited by shares, registered in England and Wales, registration number 09374259, registration address Falcon House , 19 Deer Park Road, South Wimbledon , SW19 3UX

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Software License

Software License is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the Software License of years.

TEANA LONDON LIMITED
Notes to the Financial Statements
For the year ended 31 January 2022

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Other operating income

	2022	2021
	£	£
Government Grants	0	10,000
	<u>0</u>	<u>10,000</u>

3. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

4. Tax on profit on ordinary activities

	2022	2021
	£	£
UK Corporation Tax	6,099	1,771
	<u>6,099</u>	<u>1,771</u>

TEANA LONDON LIMITED
Notes to the Financial Statements
For the year ended 31 January 2022

5. Intangible fixed assets

Cost	Software License	Total
	£	£
At 01 February 2021	32	32
Additions	-	-
Disposals	-	-
At 31 January 2022	32	32
Amortisation		
At 01 February 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 January 2022	-	-
Net book values		
At 31 January 2022	32	32
At 31 January 2021	32	32

6. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 February 2021	40,000	10,998	50,998
Additions	-	-	-
Disposals	-	-	-
At 31 January 2022	40,000	10,998	50,998
Depreciation			
At 01 February 2021	-	-	-
Charge for year	-	-	-
On disposals	-	-	-
At 31 January 2022	-	-	-
Net book values			
Closing balance as at 31 January 2022	40,000	10,998	50,998
Opening balance as at 01 February 2021	40,000	10,998	50,998

TEANA LONDON LIMITED
Notes to the Financial Statements
For the year ended 31 January 2022

7. Debtors: amounts falling due within one year

	2022	2021
	£	£
Directors' Current Accounts	25,507	0
	<u>25,507</u>	<u>0</u>

8. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	32,080	(15,296)
Corporation Tax	6,099	1,771
Advance Paid	0	(27)
Other Creditors	(1)	1
Directors' Current Accounts	0	3,412
VAT	22,630	7,666
	<u>60,808</u>	<u>(2,473)</u>

9. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bounce back Loan	22,126	25,787
	<u>22,126</u>	<u>25,787</u>

10. Profit and loss account

	2022
	£
Balance at 01 February 2021	17,930
Profit for the year	26,000
Balance at 31 January 2022	<u>43,930</u>

TEANA LONDON LIMITED
Detailed Income Statement
For the year ended 31 January 2022

	2022 £	2021 £
Turnover		
Sales	139,665	47,256
	<u>139,665</u>	<u>47,256</u>
Cost of sales		
Purchases	14,151	6,101
Other Direct Costs	7,726	3,281
Customs Duty	3,140	1,004
	<u>(25,017)</u>	<u>(10,386)</u>
Gross profit	<u>114,648</u>	<u>36,870</u>
Selling and distribution costs		
Advertising	12,853	5,542
Website Costs	100	32
	<u>(12,953)</u>	<u>(5,574)</u>
Administrative expenses		
Pension Contributions	741	0
Staff Welfare	2,182	814
Accountancy Fees	4,543	1,919
Legal and Professional Fees (Allowable)	4,020	1,765
Management & Consultancy fees	1,067	398
Rates & Water	1,010	377
Rent	24,081	13,575
Light, Heat & Power	1,502	0
Cleaning of Premises	244	91
Petrol and Oil	1,683	628
Motor Repairs and Servicing	322	120
General Travel Expenses	4,824	1,937
Bank Charges	127	455
General Insurance	133	0
Computer Expenses	247	92
Repairs & Renewals	5,758	2,671
Stationery & Postage	4,915	2,207
Telephone, Fax & Internet	3,473	1,296
Sundry Expenses	4,364	1,629
Donations	4,360	2,000
	<u>(69,596)</u>	<u>(31,974)</u>

TEANA LONDON LIMITED
Detailed Income Statement
For the year ended 31 January 2022

Other operating income

Government Grants	<u>0</u>	<u>10,000</u>
	0	10,000
Operating profit	<u>32,099</u>	<u>9,322</u>
Profit/(Loss) on ordinary activities before taxation	32,099	9,322
Tax on profit on ordinary activities		
UK Corporation Tax	<u>6,099</u>	<u>1,771</u>
	(6,099)	(1,771)
Profit/(Loss) for the financial year	<u>26,000</u>	<u>7,551</u>