

Simon Eldon Photography Limited

Unaudited Abbreviated Accounts

for the Period from 5 January 2015 to 31 January 2016

Simon Eldon Photography Limited

Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 3

Simon Eldon Photography Limited
(Registration number: 09374035)
Abbreviated Balance Sheet at 31 January 2016

| | Note | 31 January 2016 £ |
|--|----------|-------------------------|
| Fixed assets | | |
| Tangible fixed assets | | 2,890 |
| Current assets | | |
| Debtors | | 1,450 |
| Cash at bank and in hand | | 11,448 |
| | | 12,898 |
| Creditors: Amounts falling due within one year | | (14,671) |
| Net current liabilities | | (1,773) |
| Net assets | | 1,117 |
| Capital and reserves | | |
| Called up share capital | <u>3</u> | 100 |
| Profit and loss account | | 1,017 |
| Shareholders' funds | | 1,117 |

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 October 2016

.....
Mr Simon Eldon
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Simon Eldon Photography Limited
Notes to the Abbreviated Accounts for the Period from 5 January 2015 to 31 January 2016
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention..

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 25% reducing balance |
| Computer equipment | 33% straight line |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| Additions | 3,385 | 3,385 |
| At 31 January 2016 | 3,385 | 3,385 |
| Depreciation | | |
| Charge for the period | 495 | 495 |
| At 31 January 2016 | 495 | 495 |
| Net book value | | |
| At 31 January 2016 | 2,890 | 2,890 |

Simon Eldon Photography Limited
Notes to the Abbreviated Accounts for the Period from 5 January 2015 to 31 January 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

31 January 2016

| | No. | £ |
|----------------------------|-------------------|-------------------|
| Ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |

4 Going concern

The director has reviewed the twelve months ahead and considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.