

REGISTERED NUMBER: 09372002 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

POSITIVELY HUMAN LIMITED

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FOR THE YEAR ENDED 31 December 2022**

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POSITIVELY HUMAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2022**

DIRECTORS:

Mr T A Lawton
Mr G M Tillbrook

SECRETARY:

Mr A S Morrison

REGISTERED OFFICE:

Unit 3 Stirling Court
Stirling Way
Borehamwood
Hertfordshire
WD6 2BT

REGISTERED NUMBER:

09372002 (England and Wales)

ACCOUNTANTS:

Wallis White & Co
Accountants and Tax Consultants
The Ivy House
1 Folly Lane
Petersfield
Hampshire
GU31 4AU

ABRIDGED BALANCE SHEET
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		4,452		8,787
Tangible assets	5		-		17,979
			<u>4,452</u>		<u>26,766</u>
CURRENT ASSETS					
Stocks		3,315		5,324	
Debtors		1,748		980	
Cash at bank		<u>5,901</u>		<u>5,985</u>	
		10,964		12,289	
CREDITORS					
Amounts falling due within one year		<u>182,003</u>		<u>171,205</u>	
NET CURRENT LIABILITIES			<u>(171,039)</u>		<u>(158,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(166,587)		(132,150)
CREDITORS					
Amounts falling due after more than one year	6		<u>2,947</u>		<u>3,778</u>
NET LIABILITIES			<u>(169,534)</u>		<u>(135,928)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(169,634)</u>		<u>(136,028)</u>
SHAREHOLDERS' FUNDS			<u>(169,534)</u>		<u>(135,928)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

Mr G M Tillbrook - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2022

1. **STATUTORY INFORMATION**

Positively Human Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Web development	- 33% on cost
Product development	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	
and 31 December 2022	<u>25,238</u>
AMORTISATION	
At 1 January 2022	16,451
Amortisation for year	<u>4,335</u>
At 31 December 2022	<u>20,786</u>
NET BOOK VALUE	
At 31 December 2022	<u>4,452</u>
At 31 December 2021	<u>8,787</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	
and 31 December 2022	<u>104,354</u>
DEPRECIATION	
At 1 January 2022	86,375
Charge for year	<u>17,979</u>
At 31 December 2022	<u>104,354</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>17,979</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.12.22 £	31.12.21 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,947</u>	<u>3,778</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.