

**REGISTERED NUMBER: 09372002 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**POSITIVELY HUMAN LIMITED**

**POSITIVELY HUMAN LIMITED (REGISTERED NUMBER: 09372002)**

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FOR THE YEAR ENDED 31 December 2016**

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**POSITIVELY HUMAN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 December 2016**

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**DIRECTOR:** Mr T A Lawton

**SECRETARY:** Mr A S Morrison

**REGISTERED OFFICE:** The Old Library  
44 High Street  
Malmesbury  
Wiltshire  
SN16 9AT

**REGISTERED NUMBER:** 09372002 (England and Wales)

**ACCOUNTANTS:** Wallis White & Co  
Accountants and Tax Consultants  
The Ivy House  
1 Folly Lane  
Petersfield  
Hampshire  
GU31 4AU

**BALANCE SHEET**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,376		2,061
Tangible assets	5		<u>21,578</u>		<u>12,827</u>
			<b>29,954</b>		<b>14,888</b>
<b>CURRENT ASSETS</b>					
Stocks	6	13,560		3,850	
Debtors	7	426		4,498	
Cash at bank		<u>3,454</u>		<u>18,056</u>	
		<b>17,440</b>		<b>26,404</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>45,975</u>		<u>40,600</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(28,535)</b>		<b>(14,196)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>1,419</u></b>		<b><u>692</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,319</u>		<u>592</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,419</u></b>		<b><u>692</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 December 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

Mr T A Lawton - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2016

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1. **STATUTORY INFORMATION**

Positively Human Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Web development	- 33% on cost
Product development	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 January 2016	2,096
Additions	6,560
At 31 December 2016	8,656
<b>AMORTISATION</b>	
At 1 January 2016	35
Charge for year	245
At 31 December 2016	280
<b>NET BOOK VALUE</b>	
At 31 December 2016	8,376
At 31 December 2015	2,061

5. TANGIBLE FIXED ASSETS

	Web development £	Product development £	Totals £
<b>COST</b>			
At 1 January 2016	1,450	12,634	14,084
Additions	-	13,400	13,400
At 31 December 2016	1,450	26,034	27,484
<b>DEPRECIATION</b>			
At 1 January 2016	206	1,051	1,257
Charge for year	479	4,170	4,649
At 31 December 2016	685	5,221	5,906
<b>NET BOOK VALUE</b>			
At 31 December 2016	765	20,813	21,578
At 31 December 2015	1,244	11,583	12,827

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 December 2016

6. STOCKS

	31.12.16	31.12.15
	£	£
Stocks	<u>13,560</u>	<u>3,850</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	300	2,718
Other debtors	-	1,780
VAT	<u>126</u>	<u>-</u>
	<u>426</u>	<u>4,498</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	10,748	17,462
VAT	-	453
Other creditors	33,902	21,724
Directors' current accounts	42	-
Accrued expenses	<u>1,283</u>	<u>961</u>
	<u>45,975</u>	<u>40,600</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.