

Company Registration No. 09370199 (England and Wales)

**ACAMS (UK) LTD.**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

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30/09/2016

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COMPANIES HOUSE

## **ACAMS (UK) LTD.**

### **INDEPENDENT AUDITORS' REPORT TO ACAMS (UK) LTD. UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of ACAMS (UK) Ltd. for the period ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

#### **Other information**

On ~~29 Sept 2016~~ <sup>29 Sept 2016</sup> we reported, as auditors of ACAMS (UK) Ltd., to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the period ended 31 March 2016, and our report included the following paragraph:

#### **Emphasis of matter - Going concern**

In forming our opinion, we have considered the adequacy of disclosures made within the financial statements at note 1 concerning the basis of preparation of the accounts. In view of significance of this matter, we consider it should be drawn to your attention. Our opinion is not modified in this respect.

*Fitzgerald & Law LLP*

Louise Morriss ACA FCCA (Senior Statutory Auditor)  
for and on behalf of Fitzgerald & Law LLP

*20<sup>th</sup> September 2016*

Chartered Accountants and  
Statutory Auditor

8 Lincoln's Inn Fields  
London  
United Kingdom  
WC2A 3BP

# ACAMS (UK) LTD.

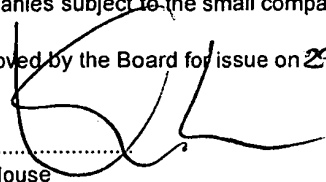
## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
<b>Current assets</b>			
Debtors		98,803	
Cash at bank and in hand		81,245	
		<u>180,048</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(143,036)</u>	
<b>Total assets less current liabilities</b>			<u>37,012</u>
<b>Capital and reserves</b>			
Called up share capital	2		1
Profit and loss account			<u>37,011</u>
<b>Shareholders' funds</b>			<u>37,012</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016

  
A B House  
Director

Company Registration No. 09370199

## ACAMS (UK) LTD.

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

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#### 1 Accounting policies

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

The financial statements have been prepared on a going concern basis as Association of Certified Anti-Money Laundering Specialists LLC., the immediate parent company, has indicated its continuing financial support of the company. Should this support be withdrawn, then all the company's assets would have to be restated at their net realisable values and its liabilities would have to be treated as falling due on demand.

##### 1.2 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 Turnover

Turnover for the period is represented in three streams of revenue:

Sales services turnover relates to employees working within the sales department and is recognised for providing services on overall remuneration equal to 6% on a net margin basis (after costs), excluding value added tax.

Marketing services turnover relates to employees working within the marketing department and is recognised on costs within the department plus 9%, excluding value added tax.

General services turnover relates to employees working within all other departments and is recognised on all remaining departmental costs plus 9%, excluding value added tax.

##### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.5 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. Contributions payable for the year are charged in the profit and loss account.

##### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Share capital

2016

£

Allotted, called up and fully paid

100 ordinary share of £0.01 each

1

During the period, 100 Ordinary shares were issued at par.