

REGISTERED NUMBER: 09369545 (England and Wales)

Hollyblue Healthcare (St. Georges) Limited

**Directors' Report and Unaudited Financial Statements
for the Year Ended 31 December 2023**



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for the Year Ended 31 December 2023**

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Hollyblue Healthcare (St. Georges) Limited (Registered number: 09369545)

**Company Information
for the Year Ended 31 December 2023**

DIRECTORS: P A Smith
J C Diaz-Sanchez

REGISTERED OFFICE: 2 Merchants Drive
Parkhouse
Carlisle
Cumbria
CA3 0JW

REGISTERED NUMBER: 09369545 (England and Wales)

Hollyblue Healthcare (St. Georges) Limited (Registered number: 09369545)

**Directors' Report
for the Year Ended 31 December 2023**

The directors present their report and financial statements of Hollyblue Healthcare (St. Georges) Limited ("the company") for the year ended 31 December 2023.

PRINCIPAL ACTIVITY

The principal activity of the company historically was that of an investment property company in the care sector. The company sold its last asset in 2018. There were no significant transactions during the year and the company is dormant.

GOING CONCERN

The company disposed of its fixed assets in 2018 and has ceased trading. The directors intend to liquidate the company and therefore do not consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern and all assets/liabilities have been stated at their recoverable/payable amounts.

DIRECTORS

The directors shown below have held office during the whole of the period to the date of this report.

P A Smith
J C Diaz-Sanchez

M C Glowasky left the board on the 15 August 2023.

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by sections 414A and 414B of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:



.....
P A Smith - Director

Date: 13 April 2024

Hollyblue Healthcare (St. Georges) Limited (Registered number: 09369545)
Directors' Responsibilities Statement
for the year ended 31 December 2023

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in note 2.3 to the financial statements, the directors do not believe the going concern basis to be appropriate and, in consequence, these financial statements have not been prepared on that basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of Comprehensive Income
for the Year Ended 31 December 2023**

| | | 2023 | 2022 |
|--|-------------|-------------|----------|
| | Note | £ | £ |
| Administrative expenses | | - | 2,143 |
| OPERATING PROFIT | 4 | - | 2,143 |
| Interest payable and similar charges | 6 | - | 118 |
| PROFIT BEFORE TAXATION | | - | 2,261 |
| Tax on profit | 7 | - | 30,554 |
| PROFIT FOR THE YEAR | | - | 32,815 |
| Other comprehensive income | | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | | - | 32,815 |

The notes on pages 6 to 8 form part of these financial statements

**Balance Sheet as at
31 December 2023**

| | | 2023 | 2022 |
|-----------------------------|------|------------------|------------------|
| | Note | £ | £ |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 73 | 73 |
| Share premium account | | 880,806 | 880,806 |
| Retained earnings | | <u>(880,879)</u> | <u>(880,879)</u> |
| SHAREHOLDERS' FUNDS | | <u><u>-</u></u> | <u><u>-</u></u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2024 and were signed on its behalf by:


.....
P A Smith - Director

Date: 13 April 2024

**Notes to the financial statements
For the year ending 31 December 2023**

1. STATUTORY INFORMATION

Hollyblue Healthcare (St. Georges) Limited is a private company limited by shares incorporated and domiciled in England and Wales. The address of its registered office is 2 Merchants Drive, Parkhouse, Carlisle, Cumbria, England CA3 0JW.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 ("FRS102"), "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Companies Act 2006, as applicable to the small companies regime.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (note 3).

The presentational currency is pound sterling.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

2.3 Going concern - basis other than going concern

The company disposed of its fixed assets in 2018 and has ceased trading. The directors intend to liquidate the company and therefore do not consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly the financial statements have been prepared on a basis other than going concern and all assets/liabilities have been stated at their recoverable/payable amounts.

2.4 Financial instruments

Financial assets

Basic financial instruments, including trade and other debtors and cash and bank balances, and are initially recognised at transaction price, less any impairment.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting year for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

Financial liabilities

Financial liabilities, including trade and other payables and loans from related parties are initially recognised at transaction price, less any impairment.

Financial liabilities that are measured at cost and amortised cost are assessed at the end of each reporting year for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

**Notes to the financial statements
For the year ending 31 December 2023**

2. Accounting policies (continued)

2.5 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Borrowing costs

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

2.7 Taxation

Tax is recognised in the Statement of comprehensive income and is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF UNCERTAINTY

In applying the company's accounting policies, the directors may be required to make judgements and estimates that could impact the amounts reported for assets and liabilities as at the Statement of financial position date and the amounts reported for revenue and expenses during the year.

The directors are not aware of any significant sources of estimation uncertainty in the preparation of the financial statements.

4. OPERATING PROFIT

The operating profit is stated after charging (crediting):

| | 2023 | 2022 |
|--|------|---------|
| | £ | £ |
| Release of provision for group debtors | - | (3,164) |

5. EMPLOYEES AND DIRECTORS

The company has no employees (2022: nil). The company has two directors (2022: three), who did not receive any direct remuneration from this company (2022: £nil).

Notes to the financial statements
For the year ending 31 December 2023

6. INTEREST PAYABLE AND SIMILAR CHARGES

| | 2023 | 2022 |
|--|----------|--------------|
| | £ | £ |
| Interest payable on swap derivatives | - | 4,699 |
| Total interest expense on financial liabilities not measured at fair value through the Statement of comprehensive income | - | 4,699 |
| Profit on derivative financial instruments measured at fair value | - | (4,817) |
| Total interest payable and similar charges | - | (118) |

7. TAX ON PROFIT

Analysis of the tax credit

The tax (credit) on the profit for the year was as follows:

| | 2023 | 2022 |
|--|------|----------|
| | £ | £ |
| Current tax: | | |
| UK Corporation Tax | - | - |
| Adjustments in respect of previous periods | - | (30,554) |
| Tax on Profit | - | (30,554) |

8. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:

| | 2023 | 2022 |
|--|-----------|-----------|
| | £ | £ |
| 73 (2022: 73) ordinary shares of £1 each | 73 | 73 |

9. RELATED PARTY DISCLOSURES

As a wholly owned subsidiary undertaking, the company has taken advantage of the exemption in paragraph 33.1A of FRS 102 from disclosing transactions with other group companies that are wholly owned within the group.

10. ULTIMATE CONTROLLING PARTY

The immediate parent undertaking is Hollyblue Healthcare (Finance) Limited, a company registered in England and Wales.

The ultimate parent undertaking is Monarch Master Funding Limited a company incorporated in the Cayman Islands.