

Registered number
09368902

KINLOCH INVESTMENTS
LIMITED

Report and Accounts

31 DECEMBER 2019

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KINLOCH INVESTMENTS LIMITED
Report and accounts Contents

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**KINLOCH
INVESTMENTS LIMITED
Company Information**

Directors

Lorenzo Antonelli

Registered office

25 Jermyn Street
Suit 29
Bank Chambers
London
SW1Y 6HR

Registered number

09368902

**KINLOCH INVESTMENTS
LIMITED**

Registered number: 09368902

Directors' Report

The directors present their report and accounts for the year ended 31 DECEMBER 2019

Principal activities

The company's principal activity during the year continued to be activities of head offices.

Directors

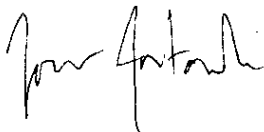
The following persons served as directors during the year:

Lorenzo Antonelli

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 DECEMBER 2021 and signed on its behalf.



Lorenzo Antonelli
Director

**KINLOCH INVESTMENTS
LIMITED**
Profit and Loss Account
for the year ended
31 December 2019

	2019 €	2018 €
Administrative expenses	(565)	(52,550)
Operating loss	<u>(565)</u>	<u>(52,550)</u>
Loss before taxation	(565)	(52,550)
Tax on loss	<u>(565)</u>	<u>(52,550)</u>
Loss for the financial year	<u><u>(565)</u></u>	<u><u>(52,550)</u></u>

**KINLOCH INVESTMENTS
LIMITED**

09368902

Registered number:

Balance Sheet

as at 31 December 2019

	Notes	2019 €	2018 €
Fixed assets	3	4,990,088	4,990,088
Investments			
Current assets	7,361	7,361	
Cash at bank and in hand			
Creditors: amounts falling due within one year	4	(565)	(0)
		4,997,449	4,997,449
Net current assets			
Total assets less current liabilities		4,996,884	4,997,449
Creditors: amounts falling due after more than one year	5	(5,050,000)	(5,050,000)
Net liabilities		(53,116)	(52,551)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(53,115)	(52,550)
Shareholders' funds		(53,116)	(52,551)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Lorenzo Antonelli

Director

Approved by the board on

**KINLOCH INVESTMENTS
LIMITED**
Statement of Changes in Equity
for the year ended
31 December 2019

	Share capital	Profit and loss account	Total
	€	€	€
At 1 January 2017	1	(0)	(0)
Loss for the financial year		(52,550)	(52,550)
At 31 December 2018	<u>1</u>	<u>(52,550)</u>	<u>(52,550)</u>
At 1 January 2019	1	(52,550)	(52,550)
Loss for the financial year		(565)	(565)
At 31 December 2019	<u>1</u>	<u>(53,115)</u>	<u>(53,115)</u>

KINLOCH INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Interests in subsidiary is in foreign currency Euro and are measured at a cost and measured at historical cost of transaction.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Fixed asset investments

Interests in subsidiary are measured at cost in Euro. Investment is a non-monetary and measured at historical cost of transaction.

KINLOCH INVESTMENTS LIMITED
Notes to the Accounts
for the year ended 31 December 2019

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Investments

	Other investments €
Cost	
At 1 January 2019	4,990,088
At 31 December 2020	<u>4,990,088</u>

4 Creditors: amounts falling due within one year	2019 €	2018 €
Other creditors	<u>565</u>	<u>0</u>

5 Creditors: amounts falling due after one year	2019 €	2018 €
Amount falling due after one year	5,050,000	5,050,000
	<u>5,050,000</u>	<u>5,050,000</u>

6 Other information

KINLOCH INVESTMENTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 25 Jermyn Street
 Suit 29
 Bank Chambers
 London
 SW1Y 6HR

KINLOCH INVESTMENTS LIMITED
Detailed profit and loss account
for the year ended 31 December 2019

This schedule does not form part of the statutory accounts

	2019 €	2018 €
Administrative expenses	(565)	(52,550)
Operating loss	<u>(565)</u>	<u>(52,550)</u>
 Loss before tax	 <u>(565)</u>	 <u>(52,550)</u>

KINLOCH INVESTMENTS LIMITED
Detailed profit and loss account
for the year ended 31 December 2019

This schedule does not form part of the statutory accounts

	2019	2018
	€	€
Administrative expenses		
General administrative expenses:		
Bank charges	565	
Loss on foreign exchange	0	52,550
	<u>565</u>	<u>52,550</u>
	<u>565</u>	<u>52,550</u>
	<u>52,550</u>	<u>52,550</u>