

2ND CHANCES LTD

**Company Registration Number:
09367941 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 29th December 2014

End date: 31st December 2015

SUBMITTED

2ND CHANCES LTD

Company Information for the Period Ended 31st December 2015

Director:	Liam Burke
Registered office:	38 Ravensworth Road London SE9 4LW
Company Registration Number:	09367941 (England and Wales)

2ND CHANCES LTD

Abbreviated Balance sheet As at 31st December 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets:	2	1,875	-
Total fixed assets:		<u>1,875</u>	<u>-</u>
Current assets			
Cash at bank and in hand:		88	-
Total current assets:		<u>88</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year		1,910	-
Net current assets (liabilities):		<u>(1,822)</u>	<u>-</u>
Total assets less current liabilities:		<u>53</u>	<u>-</u>
Total net assets (liabilities):		<u><u>53</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

2ND CHANCES LTD

Abbreviated Balance sheet As at 31st December 2015 continued

	Notes	2015 £	£
Capital and reserves			
Called up share capital:	3	1	-
Profit and Loss account:		52	0
Total shareholders funds:		<u>53</u>	<u>-</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 March 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Liam Burke

Status: Director

The notes form part of these financial statements

2ND CHANCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, excluding Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the tangible fixed assets over their estimated useful lives: Plant and equipment 25% straight line method

2ND CHANCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

2. Tangible assets

	Total
Cost	£
Additions:	2,500
At 31st December 2015:	2,500
Depreciation	
Charge for year:	625
At 31st December 2015:	625
Net book value	
At 31st December 2015:	1,875

2ND CHANCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

3. Called up share capital

Allotted, called up and paid

Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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