

The Market Mogul Limited**Registered number:** 09367922**Balance Sheet****as at 31 December 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	2,026	2,953
Current assets			
Debtors	4	212,203	138,464
Cash at bank and in hand		130,439	520,580
		<u>342,642</u>	<u>659,044</u>
Creditors: amounts falling due within one year	5	(24,125)	(22,087)
Net current assets		<u>318,517</u>	<u>636,957</u>
Total assets less current liabilities		<u>320,543</u>	<u>639,910</u>
Creditors: amounts falling due after more than one year	6	(66)	(66)
Net assets		<u>320,477</u>	<u>639,844</u>
Capital and reserves			
Called up share capital	8	1,665	1,665
Share premium	9	1,093,949	1,093,949
Profit and loss account		(775,137)	(455,770)
Shareholders' funds		<u>320,477</u>	<u>639,844</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ravsumeet Singh Sandhu

Director

Approved by the board on 30 April 2019

The Market Mogul Limited
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Provision has been made for the recoverability of CT under the R&D scheme for SMEs.

Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>6</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2018	5,266
Additions	519
At 31 December 2018	<u>5,785</u>
Depreciation	
At 1 January 2018	2,313
Charge for the year	1,446
At 31 December 2018	<u>3,759</u>
Net book value	
At 31 December 2018	<u>2,026</u>
At 31 December 2017	2,953

4 Debtors	2018	2017
	£	£

Trade debtors	5,730	3,930
Amounts owed by group undertakings and undertakings in which the company has a participating interest	285	-
Other debtors	206,188	134,534
	<u>212,203</u>	<u>138,464</u>

5 Creditors: amounts falling due within one year

2018 **2017**

£ **£**

Trade creditors	7,121	146
Other taxes and social security costs	1,080	9,628
Other creditors	15,924	12,313
	<u>24,125</u>	<u>22,087</u>

6 Creditors: amounts falling due after one year

2018 **2017**

£ **£**

Non-equity preference shares	<u>66</u>	<u>66</u>
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8 Share capital	Nominal value	2018 Number	2018 £
Allotted, called up and fully paid:			
A Ordinary shares	£.001 each	1,589	1,589
B Investment Shares	£.001 each	76	76
			<u>1,665</u>

9 Share premium

2018

£

At 1 January 2018	1,093,949
Shares issued	-
Expenses of issue	-
	<u>1,093,949</u>
At 31 December 2018	<u>1,093,949</u>

7 Controlling party

The company is controlled by the director Mr Ravsumeet Singh Sandhu.

8 Other information

The Market Mogul Limited is a private company limited by shares and incorporated in England. Its registered office is:
79 Borough Road

London
SE1 1FY

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