

The Market Mogul Limited**Registered number:** 09367922**Balance Sheet****as at 31 December 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Intangible assets	3	-	191,366
Tangible assets	4	2,953	2,923
		<u>2,953</u>	<u>194,289</u>
Current assets			
Debtors	5	138,464	2,434
Cash at bank and in hand		520,580	83,625
		<u>659,044</u>	<u>86,059</u>
Creditors: amounts falling due within one year	6	(22,087)	(12,223)
Net current assets		<u>636,957</u>	<u>73,836</u>
Total assets less current liabilities		<u>639,910</u>	<u>268,125</u>
Creditors: amounts falling due after more than one year	7	(66)	(66)
Net assets		<u>639,844</u>	<u>268,059</u>
Capital and reserves			
Called up share capital	8	1,665	1,309
Share premium	9	1,093,949	364,355
Profit and loss account		(455,770)	(97,605)
Shareholders' funds		<u>639,844</u>	<u>268,059</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ravsumeet Singh Sandhu

Director

Approved by the board on 28 September 2018

The Market Mogul Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Provision has been made for the recoverability of CT under the R&D scheme for SMEs.

Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>17</u>	<u>1</u>

3 Intangible fixed assets	£
Cost	
At 1 January 2017	191,366
Transferred to R&D	(191,366)
At 31 December 2017	<u>-</u>
Amortisation	
At 31 December 2017	<u>-</u>
Net book value	
At 31 December 2017	-
At 31 December 2016	<u>191,366</u>

R&D costs capitalised LY have now been written off to the Profit & Loss account.

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 January 2017	3,919

Additions	1,347
At 31 December 2017	<u>5,266</u>
Depreciation	
At 1 January 2017	996
Charge for the year	<u>1,317</u>
At 31 December 2017	<u>2,313</u>
Net book value	
At 31 December 2017	<u>2,953</u>
At 31 December 2016	<u>2,923</u>

5 Debtors	2017	2016
	£	£
Trade debtors	3,930	-
Other debtors	<u>134,534</u>	<u>2,434</u>
	<u>138,464</u>	<u>2,434</u>

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	146	-
Other taxes and social security costs	9,628	3,134
Other creditors	<u>12,313</u>	<u>9,089</u>
	<u>22,087</u>	<u>12,223</u>

7 Creditors: amounts falling due after one year	2017	2016
	£	£
Non-equity preference shares	<u>66</u>	<u>66</u>

8 Share capital	Nominal value	2017 Number	2017 £
Allotted, called up and fully paid:			
A Ordinary shares	£.001 each	1,309	<u>1,309</u>
			<u>1,309</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
A Ordinary shares	£.001 each	279	279
B Investment Shares	£.001 each	76	<u>76</u>
			<u>355</u>

2,793,523 Ordinary A shares were issued for 0.0001p each

755,969 Investment B Shares were issued for £0.0001p each

Consideration for these shares were £0.2055p each

9 Share premium	2017
	£
At 1 January 2017	364,354
Shares issued	729,950
Expenses of issue	(355)
At 31 December 2017	<hr/> 1,093,949 <hr/>

8 Controlling party

The company is controlled by the director Mr Ravsumeet Singh Sandhu.

9 Other information

The Market Mogul Limited is a private company limited by shares and incorporated in England.
Its registered office is:

79 Borough Road

London

SE1 1FY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.