
BELLEISLE PRODUCTIONS LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2016



BELLEISLE PRODUCTIONS LIMITED

COMPANY INFORMATION

DIRECTORS	P D O Herd L Roeg D M Reid
REGISTERED NUMBER	09363216
REGISTERED OFFICE	7a Pindock Mews London W9 2PY

BELLEISLE PRODUCTIONS LIMITED

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BELLEISLE PRODUCTIONS LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 5 APRIL 2016

The directors present the Report and Financial statements of Belleisle Productions Limited ("the Company") for the period from incorporation on 19 December 2014 to 5 April 2016 ("the period").

PRINCIPAL ACTIVITY

The Company was formed to conduct a film development business.

DIRECTORS

The directors who served during the period were:

P D O Herd (appointed 29 February 2016)
L Roeg (appointed 29 February 2016)
D M Reid (appointed 1 April 2015)
J F Elvins (appointed 1 April 2015, resigned 27 January 2016)
R J Erskine (appointed 19 December 2014, resigned 1 April 2015)

SMALL COMPANIES NOTE

This Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. This is in accordance with Part 15 of the Companies Act 2006. The Company has taken advantage of the exemption for the requirement to disclose an enhanced business review and to prepare a strategic report in accordance with section 414B of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:



P D O Herd
Director

Date: 19.09.16

7a Pindock Mews
London
W9 2PY

BELLEISLE PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 5 APRIL 2016

	Note	2016 £
Administrative expenses		<u>(10,096)</u>
Operating loss		(10,096)
Interest receivable and similar income	2	<u>199</u>
Loss on ordinary activities before taxation		(9,897)
Taxation on loss on ordinary activities	3	<u>(40)</u>
Loss for the period		<u>(9,937)</u>

The notes on pages 4 to 6 form part of these financial statements.

BELLEISLE PRODUCTIONS LIMITED
REGISTERED NUMBER:09363216

BALANCE SHEET
AS AT 5 APRIL 2016

	Note	2016 £
Current assets		
Debtors: Amounts falling due within one year	4	11,983
Cash at bank and in hand		113,821
		<u>125,804</u>
Creditors: Amounts falling due within one year	5	(22,117)
		<u>103,687</u>
Net current assets		<u>103,687</u>
Total assets less current liabilities		<u><u>103,687</u></u>
Capital and reserves		
Called up share capital	6	1,079
Share premium account		112,545
Profit and loss account		(9,937)
		<u>103,687</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2016 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



P D O Herd
Director

Date: 19. 07. 16

The notes on pages 4 to 6 form part of these financial statements.

BELLEISLE PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Financial instruments

The Company's principle instruments are its cash at bank and receivables. The main purpose of the cash at bank and receivable are to provide funding for the Company's operations and to ensure the Company can meet its liabilities as they fall due. Due to the nature of the financial instruments used by the Company, there is no exposure to price risk. Credit risk of receivables is closely monitored. The Company makes use of money market facilities when appropriate.

2. INTEREST RECEIVABLE

	2016 £
Bank interest receivable	199

BELLEISLE PRODUCTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2016**

3. TAXATION

	2016 £
Corporation tax	
UK corporation tax charge on loss for the period	40

FACTORS AFFECTING TAX CHARGE FOR THE PERIOD

The tax assessed for the period is higher than the standard rate of corporation tax in the UK of 20%.
The differences are explained below:

	2016 £
Loss on ordinary activities before tax	(9,897)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20%	(1,979)
Effects of:	
Unrelieved tax losses in period	1,684
Expenses not deductible for tax purposes	335
Total tax charge for the period	40

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

A potential deferred tax asset of £1,600 in respect of tax losses carried forward has not been recognised due to uncertainty over the availability of taxable profits in future chargeable accounting periods.

4. DEBTORS

	2016 £
Due within one year	
Other debtors	3,401
Prepayments	8,582
	11,983

BELLEISLE PRODUCTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2016**

5. CREDITORS: Amounts falling due within one year

	2016
	£
Trade creditors	22,077
Corporation tax	40
	<hr/>
	22,117
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6. SHARE CAPITAL

	2016
	£
Allotted, called up and fully paid	
100 A Ordinary shares of £0.01 each	1
107,819 B Ordinary shares of £0.01 each	1,078
	<hr/>
	1,079
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