

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 9 3 6 3 1 7 5	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Pension Matters (North East) Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Roderick Graham	
Surname	Butcher	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	79 Caroline Street	
Street	Birmingham	
Post town	B3 1UP	
County/Region		
Postcode		
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)		<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname		
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number		<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


7

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

0

m

0

m

6

y

2

y

0

y

2

y

2

# LIQ13

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Roderick Graham Butcher**

Company name **Butcher Woods**

Address **79 Caroline Street**

**Birmingham**

Post town **B3 1UP**

County/Region

Postcode

Country

DX

Telephone **0121 236 6001**



## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

**All information on this form will appear on the public record.**



## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Pension Matters (North East) Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 14 July 2020 To 20 June 2022**

Declaration of Solvency £	£	£
ASSET REALISATIONS		
Cash at Bank	69,493.12	
Commissions	12,604.15	
Repayment of dividend	30,000.00	
	<hr/>	112,097.27
COST OF REALISATIONS		
Office Holders Fees	5,000.00	
Office Holders Expenses	259.84	
Agents/Valuers Fees (1)	10,226.39	
Statutory Advertising	288.45	
Bank Charges	33.10	
	<hr/>	(15,807.78)
UNSECURED CREDITORS		
Trade & Expense Creditors	84,380.55	
	<hr/>	(84,380.55)
DISTRIBUTIONS		
Ordinary Shareholders	8,754.00	
	<hr/>	(8,754.00)
		<hr/>
		<b>3,154.94</b>
		<hr/>
REPRESENTED BY		
Irrecoverable VAT		3,154.94
		<hr/>
		<b>3,154.94</b>
		<hr/>

Note:

\_\_\_\_\_  
Roderick Graham Butcher  
Liquidator

## **Pension Matters (North East) Limited – In Members' Voluntary Liquidation**

### **LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 20 JUNE 2022**

#### **STATUTORY INFORMATION**

Company name: Pension Matters (North East) Limited

Registered office: 79 Caroline Street, Birmingham, B3 1UP

Former registered office: The Axis Maingate, Team Valley, Gateshead, NE11 0NQ

Registered number: 09363175

Liquidator's name: Roderick Graham Butcher

Liquidator's address: Butcher Woods Limited, 79 Caroline Street, Birmingham, B3 1UP

Liquidator's date of appointment: 14 July 2020

#### **LIQUIDATOR'S ACTIONS SINCE THE DATE OF COMMENCEMENT OF THE LIQUIDATION**

A first and final dividend has been advertised and paid to unsecured creditors.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since the date of the commencement of the Liquidation is attached.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Accounts for the period from 14 July 2020 to 13 July 2021 and 14 July 2021 to 20 June 2022 is attached at Appendix 1. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

#### **ASSETS**

##### Debtors / Commissions

The Declaration of Solvency estimated £10,000 due to the Company in respect of Debtors. £12,604 has been realised in total.

##### Cash at Bank

Following the transfer of funds from the Company's Bank account with Santander, £69,493 has been realised.

### Repayment of Dividend

A claim against the Company was received from the Financial Conduct Authority in respect of regulatory fees and levies as well as some smaller sundry creditors. The Directors were unaware of these claims becoming payable when the Company entered Liquidation. As such, £30,000 has been repaid to the Company from the shareholders which has been classified as a repayment of dividend.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### **Unsecured Creditors**

The Declaration of Solvency included £50,000 owed to HMRC. HMRC's final claim of £38,225 has been received.

Further creditor claims totalling £40,901 were received from 3 creditors.

On 13 May 2021 a first and final dividend of 100p in £ plus statutory interest was paid to unsecured creditors. The total amount distributed was £84,380.55.

### **Share Capital**

All creditors have been paid in full together with statutory interest and the following distribution has been made to shareholders:

<b>Date</b>	<b>Amount of distribution</b>	<b>Rate of distribution per share</b>
13 May 2022	£8,754	£29.18 per share

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by Members at a meeting held on 14 July 2020 to be drawn on a time cost basis capped at £5,000 plus VAT. My total time costs amount to £7,555, representing 35.45 hours of work at a blended charge out rate of £213.12 per hour. Of this £1,775 was incurred in the period since 14 July 2021 representing 8 hours at an average rate of £221.88.

£5,000 has been drawn.

A detailed schedule of my time costs incurred to date is attached at Appendix 2.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Butcher Woods Limited fee policy are available at the link [www.butcher-woods.co.uk](http://www.butcher-woods.co.uk).

## LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £10,466.84. I have not yet drawn any expenses in this matter.

I have incurred the following expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred/ accrued in the reporting period
Bordereau	£255.00
Courts Advertising	£288.45
Bluecoat Software	£9076.39
G R Stenton & Co	£1,150.00

Bordereau relates to a disbursement which has been paid by Butcher Woods Limited. This has been drawn.

The payment made to Bluecoat Software relates to the ongoing use of a software package where client data is stored.

Courts Advertising have been paid for statutory advertising.

I have used the following professional advisors in the reporting period:


Professional Advisor	Nature of Work	Basis of Fees
G R Stenton & Co	Accountants	Time costs

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

G R Stenton & Co have been paid £1,150 for their assistance in calculating the Corporation Tax due to HMRC.

## SUMMARY

The Winding Up of the Company which commenced on 14 July 2020 was therefore completed on 20 June 2022.



R G Butcher  
LIQUIDATOR

**Pension Matters (North East) Limited**  
**(In Liquidation)**

**Summary of Receipts & Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 14/07/2020 To 13/07/2021 (£)</b>	<b>From 14/07/2021 To 20/06/2022 (£)</b>	<b>Total (£)</b>
Cash at Bank		69,493.12	0.00	69,493.12
Commissions		12,604.11	0.04	12,604.15
Repayment of dividend		30,000.00	0.00	30,000.00
		<b>112,097.23</b>	<b>0.04</b>	<b>112,097.27</b>
<b>PAYMENTS</b>				
Office Holders Fees		0.00	5,000.00	5,000.00
Office Holders Expenses		0.00	259.84	259.84
Agents/Valuers Fees (1)		10,226.39	0.00	10,226.39
Statutory Advertising		288.45	0.00	288.45
Bank Charges		0.00	33.10	33.10
Trade & Expense Creditors		84,380.55	0.00	84,380.55
Ordinary Shareholders		0.00	8,754.00	8,754.00
		<b>94,895.39</b>	<b>14,046.94</b>	<b>108,942.33</b>
<b>Net Receipts/(Payments)</b>		<b>17,201.84</b>	<b>(14,046.90)</b>	<b>3,154.94</b>
<b>MADE UP AS FOLLOWS</b>				
Irrecoverable VAT		<b>2,102.97</b>	<b>1,051.97</b>	<b>3,154.94</b>
		<b>2,102.97</b>	<b>1,051.97</b>	<b>3,154.94</b>

Note:



# Time Entry - Detailed SIP9 Time & Cost Summary

2350 - Pension Matters (North East) Limited  
To: 20/06/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
I09 : Case Planning	2.50	10.70	0.00	1.00	14.20	2,455.00	172.89
I13 : Statutory reporting	4.00	0.00	0.00	0.00	4.00	1,200.00	300.00
Admin & Planning	6.50	10.70	0.00	1.00	18.20	3,655.00	200.82
I80 : Chargeable secretarial - copying, posting	0.00	0.00	0.00	0.50	0.50	50.00	100.00
Case Specific Matters	0.00	0.00	0.00	0.50	0.50	50.00	100.00
I58 : Crown Creditors	2.50	0.00	0.00	0.00	2.50	750.00	300.00
I59 : Creditors	2.50	3.50	0.00	0.00	6.00	1,275.00	212.50
Creditors	5.00	3.50	0.00	0.00	8.50	2,025.00	238.24
Total Hours	11.50	14.20	0.00	1.50	27.20	5,730.00	210.66
Total Fees Claimed						5,000.00	

## Time Entry - Detailed SIP9 Time & Cost Summary

2350 - Pension Matters (North East) Limited  
From: 14/07/2021 To: 20/06/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
I09 : Case Planning	0.00	3.50	0.00	0.00	3.50	525.00	150.00
I13 : Statutory reporting	4.00	0.00	0.00	0.00	4.00	1,200.00	300.00
<b>Admin &amp; Planning</b>	<b>4.00</b>	<b>3.50</b>	<b>0.00</b>	<b>0.00</b>	<b>7.50</b>	<b>1,725.00</b>	<b>230.00</b>
I90 : Chargeable secretarial - copying, posting	0.00	0.00	0.00	0.50	0.50	50.00	100.00
<b>Case Specific Matters</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.50</b>	<b>0.50</b>	<b>50.00</b>	<b>100.00</b>
<b>Total Hours</b>	<b>4.00</b>	<b>3.50</b>	<b>0.00</b>	<b>0.50</b>	<b>8.00</b>	<b>1,775.00</b>	<b>221.88</b>
<b>Total Fees Claimed</b>						<b>5,000.00</b>	