

**PENSION MATTERS (NORTH EAST) LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2017**

Company Registration Number - 09363175

G R STENTON & CO

Accountants

**PENSION MATTERS (NORTH EAST) LIMITED**  
**COMPANY NUMBER - 09363175**

**Balance sheet as at 31 December 2017**

			2017		2016
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	4	302		302	
Cash at bank and in hand		30,860		942	
		<u>31,162</u>		<u>1,244</u>	
<b>Current liabilities</b>					
<b>Creditors</b> - Amounts falling due within one year	5	33,358		517	
<b>NET CURRENT (LIABILITIES) ASSETS</b>			( 2,196)		727
<b>Total assets less current liabilities</b>			<u>( 2,196)</u>		<u>727</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		302		302
Profit and loss account			( 2,498)		425
<b>Shareholders' funds</b>			<u>( 2,196)</u>		<u>727</u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial year ended 31 December 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 31 January 2018  
and signed on their behalf by:

**PAUL STEEL**

**The notes on pages 2 to 3 form an integral part of these accounts.**

**PENSION MATTERS (NORTH EAST) LIMITED****Notes to the Financial Statements****For the year ended 31 December 2017**

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**1. General Information**

PENSION MATTERS (NORTH EAST) LIMITED is a Private Company, limited by shares, domiciled in England and Wales, registration number 09363175.

The company's registered office is THE AXIS MAINGATE, TEAM VALLEY, GATESHEAD, NE11 0NQ.

**2. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 7.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

**Tangible fixed assets and depreciation**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Financial Instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**3. Employees**

The average number of persons employed by the company (including directors) during the year was (2016 - ).

2017	2016
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£	£

**4. Debtors**

Due within one year:

Other debtors

302	302
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**PENSION MATTERS (NORTH EAST) LIMITED****Notes to the Financial Statements****For the year ended 31 December 2017**


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	2017	2016
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	£	£
<b>5. Creditors</b>		
Amounts falling due within one year:		
Taxation and social security	( 23)	( 23)
Other creditors	33,381	540
	<hr/>	<hr/>
	33,358	517
	<hr/> <hr/>	<hr/> <hr/>

**6. Called up share capital**

There was no change in share capital during the year.

Allotted, called up and fully paid shares of £1 each Ordinary A	302	302
	<hr/> <hr/>	<hr/> <hr/>

**7. Impact of first year adoption of FRS102**

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.