

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Ebsett Care Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

A C Jones
J Jones

REGISTERED OFFICE:

Suite 2
Victoria House
South Street
Farnham
Surrey
GU9 7QU

REGISTERED NUMBER:

09359172 (England and Wales)

ACCOUNTANTS:

Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Balance Sheet
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Investments	4		733,013		733,013
CURRENT ASSETS					
Debtors	5	398,636		406,136	
Cash at bank		<u>23,920</u>		<u>22,691</u>	
		422,556		428,827	
CREDITORS					
Amounts falling due within one year	6	<u>813,200</u>		<u>850,059</u>	
NET CURRENT LIABILITIES			<u>(390,644)</u>		<u>(421,232)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			342,369		311,781
CREDITORS					
Amounts falling due after more than one year	7		<u>305,857</u>		<u>275,269</u>
NET ASSETS			<u>36,512</u>		<u>36,512</u>
CAPITAL AND RESERVES					
Called up share capital			104		100
Retained earnings			<u>36,408</u>		<u>36,412</u>
SHAREHOLDERS' FUNDS			<u>36,512</u>		<u>36,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 February 2022 and were signed on its behalf by:

A C Jones - Director

Notes to the Financial Statements
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Ebsett Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As a consequence, this being the company's first accounting period the company has sustained a loss as its cumulative recognised income to date has not been sufficient to cover its overheads to date, but as the directors are supporting the company by way of loans, it is considered that the company is a going concern and the financial statements have therefore been prepared on this basis.

Turnover

Turnover consists of income derived from the normal operating activities of the company during the year, and is stated gross of VAT.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

4. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 June 2020	
and 31 May 2021	<u>733,013</u>
NET BOOK VALUE	
At 31 May 2021	<u>733,013</u>
At 31 May 2020	<u>733,013</u>

Fixed asset investments are valued at cost inclusive of legal fees and stamp duties paid.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Other debtors	<u>398,636</u>	<u>406,136</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans and overdrafts	812,000	848,859
Other creditors	<u>1,200</u>	<u>1,200</u>
	<u>813,200</u>	<u>850,059</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21 £	31.5.20 £
Other creditors	<u>305,857</u>	<u>275,269</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr Ashley Jones & Mr Julian Jones.

The company was under the control of its directors acting in concert throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.