

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 3 5 8 0 1 5

Company name in full Hentop 305 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number BDO LLP

Street 55 Baker Street

Post town London

County/Region

Postcode W 1 U 7 E U

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number BDO LLP

Street 2nd Floor, 2 City Place

Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

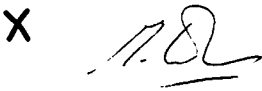
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	7	^m	0	^m	2	^y	2	^y	0	^y	2	^y	2
To date	^d	1	^d	6	^m	0	^m	2	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	7	^m	0	^m	3	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode

L 2 5 R H

Country

DX

Telephone

+44 (0) 1512 374 500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hentop 305 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:



Topland Group Companies In Members' Voluntary Liquidation

Joint Liquidators' Progress Report from
17 February 2022 to 16 February 2023

CONTENTS

GLOSSARY OF TERMS	3
KEY INFORMATION	4
PROGRESS IN THE PERIOD	5
OUTSTANDING MATTERS	7
APPENDICES	
A: STATUTORY INFORMATION	8
B: MEMBERS' RIGHTS	9
C: RECEIPTS AND PAYMENTS ACCOUNT	10
D: JOINT LIQUIDATORS' REMUNERATION	26
E: JOINT LIQUIDATORS' EXPENSES	36

GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'EIS'	Enforcement & Insolvency Services team
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'period'	17 February 2022 to 16 February 2023
'preferential creditors'	Claims for unpaid wages earned in the four months prior to liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Progress Report'	Prepared in accordance with Rules 18.3 and 18.7 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Companies'	Goldmile Investments Limited Hentop 305 Limited Hentop 307 Limited Hentop 308 Limited Hentop 309 Limited Hentop 310 Limited Hentop 311 Limited Hentop 312 Limited Hentop 318B Limited Hentop 318C Limited Hentop 319A Limited Rockland Holdings Limited Topland Saturn Limited Topland Venus Limited Topland Vertex Limited
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

Malcolm Cohen and Matthew Chadwick were appointed Joint Liquidators of the Companies on 17 February 2021.

Purpose of this report

This is the Progress Report for the period from 17 February 2022 to 16 February 2023.

The main purpose of the Progress Report is to provide you with an update of the liquidations' progress during the period.

Members' rights

An overview of the rights of members are detailed in Appendix B.

Contact details

Contact: Pauline Durrant
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: 020 3680 6226
Email: pauline.durrant@bdo.co.uk
Reference: 00342022

PROGRESS IN THE PERIOD

Asset realisations

Receipts and payments accounts are attached at Appendix C.

No assets have been realised during the period and no realisations are anticipated.

The Companies' assets are amounts due from group companies which will be distributed in specie when we are in a position to conclude the liquidations.

HMRC

We are required to obtain clearances from both the Corporation Tax office, and the Enforcement & Insolvency Service which provides VAT and PAYE clearances, and which also issues HMRC's claim in respect of all taxes.

Tax clearances have been received from HMRC for all of the Companies, with the exception of EIS clearances in relation to Goldmile Investments Limited. We continue to seek this, and note that HMRC continue to suffer a backlog arising from the COVID-19 pandemic. As such it is uncertain when clearances will be received.

In addition to the above, it transpired that Hentop 308 Limited was owed a small corporation tax refund. As it was uneconomic to open a liquidation bank account, we liaised with the Company's tax advisors, and the refund was reallocated to a group company.

Creditors

As per the declarations of solvency, there were no known creditors.

However, Hentop 309 Limited received a claim of £45 from British Gas, which has been settled by the Company's parent group.

We also received a number of notices of late filing penalties from HMRC, and working with the Companies' tax advisors, these have all been cancelled.

Return on capital

As outlined above, first and final distributions in specie of the amounts owed by group companies will be made to the Companies' respective members prior to the conclusion of the liquidations.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators in these liquidations.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved on a time cost basis by the members of the Companies.

During the period, time costs of £14,256 have been incurred over 46 hours at an average rate of £308 per hour. The Joint Liquidators have not drawn any remuneration to date, and as the Companies do not have any cash assets, the costs of liquidation, including expenses will be met by a group company.

A detailed report of the time incurred by the Joint Liquidators and a narrative of the work done during the period is attached in Appendix D.

Joint Liquidators' expenses

A breakdown of expenses incurred and paid is set out in Appendix E.

OUTSTANDING MATTERS

The only outstanding matter is receiving tax clearances from HMRC. Once EIS clearance has been received for Goldmile Investments Limited we should be in a position to close the liquidations.

APPENDIX A

STATUTORY INFORMATION

Information

Company names and registration numbers

1. Goldmile Investments Limited - 03119840
2. Hentop 305 Limited - 09358015
3. Hentop 307 Limited - 09692832
4. Hentop 308 Limited - 10029550
5. Hentop 309 Limited - 10377063
6. Hentop 310 Limited - 10668460
7. Hentop 311 Limited - 10668559
8. Hentop 312 Limited - 10813531
9. Hentop 318B Limited - 10825361
10. Hentop 318C Limited - 10946918
11. Hentop 319A Limited - 11085651
12. Rockland Holdings Limited - 03327636
13. Topland Saturn Limited - 07468597
14. Topland Venus Limited - 07468594
15. Topland Vertex Limited - 05373991

Registered offices

Companies 1 to 11 - c/o BDO LLP, 55 Baker Street, London, W1U 7EU

Companies 12 to 15 - c/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH

Date of appointment

17 February 2021

Joint Liquidators

Malcolm Cohen

Matthew Chadwick

Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

Joint Liquidators' address

BDO LLP, 55 Baker Street, London, W1U 7EU

Data Control and GDPR

Malcolm Cohen and Matthew Chadwick are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the liquidation of the Companies. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies>

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Progress Report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Companies or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Progress Report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidations or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Progress Report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

Goldmile Investments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1,000.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
<u>1,000.00</u>		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 305 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 307 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 308 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 309 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 310 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 311 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 312 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 318B Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 318C Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Hentop 319A Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Rockland Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
2,000.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
2,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Topland Saturn Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1,000.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Topland Venus Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1,000.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
1,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Topland Vertex Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/02/2022 To 16/02/2023 £	From 17/02/2021 To 16/02/2023 £
	ASSET REALISATIONS		
1,000.00	Amounts due by Group Companies	NIL	NIL
		NIL	NIL
<u>1,000.00</u>		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration has been approved on a time costs basis and a breakdown is detailed below, together with details of the work undertaken.

Goldmile Investments Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	0.10	0.55	-	-	-	-	0.65	493.60	759.38
General administration	-	0.70	0.10	0.05	1.70	0.55	3.10	986.65	318.27
Reporting	-	0.95	-	0.25	0.05	0.60	1.85	829.50	448.38
TOTAL	0.10	2.20	0.10	0.30	1.75	1.15	5.60	2,309.75	412.46

Hentop 305 Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.65	-	-	-	-	0.65	501.80	772.00
General administration	-	0.50	0.40	0.20	1.10	0.40	2.60	874.40	336.31
Reporting	-	0.35	-	0.30	-	0.70	1.35	414.55	307.07
TOTAL	-	1.50	0.40	0.50	1.10	1.10	4.60	1,790.75	389.29

Hentop 307 Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	-	0.10	0.20	0.70	0.35	1.35	215.40	156.58
Reporting	-	0.10	-	0.25	-	0.60	0.95	217.90	229.37
TOTAL	-	0.25	0.10	0.45	0.70	0.95	2.45	549.10	224.12

Hentop 308 Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	0.30	0.10	0.20	0.75	0.35	1.70	456.40	268.47
Asset realisation/dealing	-	-	0.50	-	0.05	-	0.55	307.40	558.91
Reporting	-	0.20	-	0.10	-	0.60	0.90	256.00	284.44
TOTAL	-	0.65	0.60	0.30	0.80	0.95	3.30	1,135.60	344.12

Hentop 309 Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	-	0.10	0.20	0.75	0.35	1.40	240.75	171.96
Reporting	-	0.10	-	0.15	-	0.60	0.85	196.50	231.18
TOTAL	-	0.25	0.10	0.35	0.75	0.95	2.40	553.05	230.44

Hentop 310 Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	0.05	0.10	0.20	0.65	0.35	1.35	237.60	176.00
Reporting	-	0.10	-	0.20	-	0.60	0.90	207.20	230.22
TOTAL	-	0.30	0.10	0.40	0.65	0.95	2.40	560.60	233.58

Hentop 311 Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	-	0.35	0.15	0.65	0.35	1.50	303.45	202.30
Reporting	0.50	0.10	-	0.20	0.15	0.55	1.50	662.05	441.38
TOTAL	0.50	0.25	0.35	0.35	0.80	0.90	3.15	1,081.30	343.27

Hentop 312 Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	-	0.10	0.05	0.70	0.35	1.20	180.15	150.13
Reporting	-	0.65	-	0.20	-	0.55	1.40	585.45	418.18
TOTAL	-	0.80	0.10	0.25	0.70	0.90	2.75	881.40	320.51

Hentop 318B Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	0.10	0.45	0.20	1.00	0.35	2.10	559.95	266.64
Creditors' claims	0.15	-	-	-	-	-	0.15	103.50	690.00
Reporting	-	0.20	-	0.25	-	0.55	1.00	280.25	280.25
TOTAL	0.15	0.45	0.45	0.45	1.00	0.90	3.40	1,059.50	311.62

Hentop 318C Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	-	0.10	0.20	0.70	0.35	1.35	205.40	152.15
Reporting	-	0.10	-	0.25	-	0.55	0.90	210.05	233.39
TOTAL	-	0.25	0.10	0.45	0.70	0.90	2.40	531.25	221.35

Hentop 319A Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	0.40	0.10	0.20	0.60	0.35	1.65	497.90	301.76
Reporting	-	0.10	-	0.25	-	0.55	0.90	210.05	233.39
TOTAL	-	0.65	0.10	0.45	0.60	0.90	2.70	823.75	305.09

Rockland Holdings Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	-	0.10	0.20	0.80	0.35	1.45	218.20	150.48
Reporting	-	0.10	-	0.25	0.05	0.55	0.95	224.95	236.79
TOTAL	-	0.25	0.10	0.45	0.85	0.90	2.55	558.95	219.20

Topland Saturn Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	0.05	0.10	0.20	0.70	0.35	1.40	254.00	181.43
Reporting	-	0.10	-	0.25	0.05	0.55	0.95	224.95	236.79
TOTAL	-	0.30	0.10	0.45	0.75	0.90	2.50	593.75	237.90

Topland Venus Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	0.15	0.15	0.20	0.75	0.35	1.60	364.70	227.94
Reporting	-	0.10	-	0.25	0.05	0.55	0.95	224.95	236.79
TOTAL	-	0.40	0.15	0.45	0.80	0.90	2.70	705.45	261.28

Topland Vertex Limited

Activity	Partner	Director	Senior manager	Manager	Senior executive	Executive	Total hours	Time costs £	Av. Rate £
Planning and strategy	-	0.15	-	-	-	-	0.15	115.80	772.00
General administration	-	0.35	0.10	0.35	0.85	0.35	2.00	550.35	275.18
Reporting	-	0.45	-	0.25	-	0.55	1.25	455.75	364.60
TOTAL	-	0.95	0.10	0.60	0.85	0.90	3.40	1,121.90	329.97

Work that was undertaken during the Period is detailed below.

Planning and strategy

- Review of strategy

General administration

- Preparation and completion of internal reviews
- Seeking clearances from HMRC

Asset realisation/dealing

- Dealing with the refund reallocation

Creditor claims

- Dealing with the creditor claim
- Ensuring penalties were cancelled

Reporting

- Preparation and distribution of the progress report to members

The current charge out rates per hour of staff within the firm who may be involved in working on the liquidations are as follows:

Grade	£
Partner	690-920
Director	386-772
Senior Manager	322-643
Manager	176-470
Senior Executive	141-328
Executive	86-173

Cumulative time incurred

Total costs of £39,677.80 have been incurred over the course of the liquidations to 16 February 2023 as detailed below.

Goldmile Investments Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.75	745.67	559.25
Steps on appointment	0.75	507.67	380.75
Planning and strategy	0.85	609.18	517.80
General administration	3.35	336.34	1,126.75
Reporting	2.10	476.07	999.75
TOTAL	7.80	459.53	3,584.30

Hentop 305 Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	5.90	668.80	3,945.90
Steps on appointment	1.15	521.00	599.15
Planning and strategy	0.65	772.00	501.80
General administration	2.90	314.03	910.70
Reporting	1.35	307.07	414.55
TOTAL	11.95	533.23	6,372.10

Hentop 307 Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	1.75	697.29	1,220.25
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	1.65	151.24	249.55
Reporting	1.20	323.46	388.15
TOTAL	5.60	424.04	2,374.60

Hentop 308 Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.75	745.67	559.25
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	2.90	356.31	1003.30
Asset realisation/dealing	0.55	558.91	307.40
Reporting	1.15	370.65	426.25
TOTAL	6.35	447.69	2,842.85

Hentop 309 Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	1.25	661.00	826.25
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	1.65	164.24	271.00
Creditor claims	2.90	661.00	1916.90
Reporting	1.10	333.41	366.75
TOTAL	7.90	493.36	3,897.55

Hentop 310 Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	1.10	661.00	727.10
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	1.55	167.52	259.65
Reporting	1.15	328.22	377.45
TOTAL	4.80	391.84	1,880.85

Hentop 311 Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.25	661.00	165.25
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	2.90	345.98	1003.35
Reporting	1.75	475.60	832.30
TOTAL	5.90	426.70	2,517.55

Hentop 312 Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	1.00	661.00	661.00
Steps on appointment	1.35	371.37	501.35
Planning and strategy	0.15	772.00	115.80
General administration	1.65	211.30	348.65
Reporting	1.65	458.00	755.70
TOTAL	5.80	410.78	2,382.50

Hentop 318B Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.25	661.00	165.25
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	2.60	260.52	677.35
Creditor claims	0.15	690.00	103.50
Reporting	1.25	360.40	450.50
TOTAL	5.25	364.43	1,913.25

Hentop 318C Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.25	661.00	165.25
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	1.65	145.18	239.55
Reporting	1.15	330.70	380.30
TOTAL	4.05	321.42	1,301.75

Hentop 319A Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	1.00	661.00	661.00
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	1.95	272.85	532.05
Reporting	1.15	330.70	380.30
TOTAL	5.10	409.80	2,090.00

Rockland Holdings Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	1.00	661.00	661.00
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	1.95	143.41	279.65
Reporting	1.20	329.33	395.20
TOTAL	5.15	359.71	1,852.50

Topland Saturn Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.35	661.00	231.35
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	2.40	268.52	646.85
Reporting	1.20	329.33	395.20
TOTAL	4.95	361.63	1,790.05

Topland Venus Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	1.50	661.00	991.50
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	2.85	310.56	885.10
Reporting	1.20	329.33	395.20
TOTAL	6.55	425.72	2,788.45

Topland Vertex Limited

Activity	Hours	Average Rate £	Time costs £
Pre-appointment	0.25	661.00	165.25
Steps on appointment	0.85	471.59	400.85
Planning and strategy	0.15	772.00	115.80
General administration	2.70	289.48	781.60
Reporting	1.50	417.33	626.00
TOTAL	5.45	383.39	2,089.50

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 17/02/2022 to 16/02/2023 £	Total Incurred 17/02/2021 to 16/02/2023 £	Total Paid 17/02/2021 to 16/02/2023 £
Category 1			
Bonding	-	20.00	20.00
Statutory Advertising	-	2,273.20	-
-			

The expenses shown are self-explanatory.