

**REGISTERED NUMBER: 09357777 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**  
**FOR**  
**BUZZ BEAUTY LIMITED**

Scodie Deyong LLP  
Chartered Accountants  
4 Prince Albert Road  
London  
NW1 7SN

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FOR THE YEAR ENDED 30 APRIL 2018**

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**BUZZ BEAUTY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2018**

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**DIRECTOR:** Mr E B Cohen

**REGISTERED OFFICE:** 4 Prince Albert Road  
London  
NW1 7SN

**REGISTERED NUMBER:** 09357777 (England and Wales)

**ACCOUNTANTS:** Scodie Deyong LLP  
Chartered Accountants  
4 Prince Albert Road  
London  
NW1 7SN

**BALANCE SHEET**  
**30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,876		28,601
<b>CURRENT ASSETS</b>					
Stocks	5	185,968		136,678	
Debtors	6	67,450		120,509	
Cash at bank		<u>234,545</u>		<u>267,103</u>	
		487,963		524,290	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>169,257</u>		<u>187,016</u>	
<b>NET CURRENT ASSETS</b>			<u>318,706</u>		<u>337,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			342,582		365,875
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>4,536</u>		<u>5,434</u>
<b>NET ASSETS</b>			<u><u>338,046</u></u>		<u><u>360,441</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>337,946</u>		<u>360,341</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>338,046</u></u>		<u><u>360,441</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 January 2019 and were signed by:

Mr E B Cohen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

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**1. STATUTORY INFORMATION**

Buzz Beauty Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 May 2017	52,930
Additions	<u>2,984</u>
At 30 April 2018	<u>55,914</u>
<b>DEPRECIATION</b>	
At 1 May 2017	24,329
Charge for year	<u>7,709</u>
At 30 April 2018	<u>32,038</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>23,876</u>
At 30 April 2017	<u>28,601</u>

**5. STOCKS**

	2018 £	2017 £
Stocks	<u>185,968</u>	<u>136,678</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	200	73,437
Amounts owed by related parties	58,747	47,072
Other debtors	<u>8,503</u>	<u>-</u>
	<u>67,450</u>	<u>120,509</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	14,286	2,285
Amounts owed to related parties	97,525	63,892
Taxation and social security	55,946	76,339
Other creditors	<u>1,500</u>	<u>44,500</u>
	<u>169,257</u>	<u>187,016</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2018

## 8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax		
Accelerated capital allowances	<u>4,536</u>	<u>5,434</u>
		Deferred tax
		£
Balance at 1 May 2017		5,434
Credit to Income Statement during year		(898)
Balance at 30 April 2018		<u>4,536</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
88	Ordinary A	£1	88	88
12	Ordinary B	£1	<u>12</u>	<u>12</u>
			<u>100</u>	<u>100</u>

## 10. PENSION COMMITMENTS

The company makes payments to separate defined contribution schemes on behalf of employees. Amounts charged to the profit and loss account were £2,264 (2017: £1,219) for the year. There were outstanding employer contributions of £Nil (2017: £136) at the balance sheet date.

## 11. RELATED PARTY DISCLOSURES

**Buzz Retail Limited.**

A company under the control of Mr E B Cohen.

Buzz Retail Limited sold goods to the value of £4,416 (2017: £54,163) to the company.

During the year, Buzz Retail Limited made further loans of £143,125 (2017: £160,273 ) and the company repaid £143,125 to Buzz Retail Limited (2017: £160,273).

Also during the year Buzz Retail Limited paid expenses amounting to £7,626 (2017: £7,905) on behalf of the company and was recharged services by Buzz Retail Limited amounting to £80,170. (2017: £Nil)

	2018 £	2017 £
Amount due (to)/from related party at the balance sheet date	<u>(97,525)</u>	<u>63,892</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2018**

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**11. RELATED PARTY DISCLOSURES - continued**

**Buzz Beauty NL B.V.**

A company under the control of Mr E B Cohen.

The company sold goods to the value of £94,960 (2017: £184,102) to Buzz Beauty NL B.V.

	2018	2017
	£	£
Amount due from related party at the balance sheet date	<u>58,747</u>	<u>47,072</u>

**Buzz (HK) Limited.**

Mr E B Cohen is a shareholder in both companies.

During the year the company sourced various types of services in the sum of £96,000 (2017: £96,000) from Buzz (HK) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.