

Company Registration No. 9356484 (England and Wales)

A F MARINE SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

A F MARINE SERVICES LIMITED

CONTENTS

	Page
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 5

A F MARINE SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		150		199
Current assets					
Debtors	4	5,958		14,720	
Cash at bank and in hand		38,072		24,279	
		<u>44,030</u>		<u>38,999</u>	
Creditors: amounts falling due within one year	5	<u>(13,287)</u>		<u>(14,116)</u>	
Net current assets			30,743		24,883
Total assets less current liabilities			<u>30,893</u>		<u>25,082</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			30,793		24,982
Total equity			<u>30,893</u>		<u>25,082</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 1 July 2018

Mr A G Fawcus
Director

Company Registration No. 9356484

A F MARINE SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2017

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 January 2016	100	23,567	23,667
Year ended 31 December 2016:			
Profit and total comprehensive income for the year	-	39,815	39,815
Dividends	-	(38,400)	(38,400)
Balance at 31 December 2016	100	24,982	25,082
Year ended 31 December 2017:			
Profit and total comprehensive income for the year	-	51,811	51,811
Dividends	-	(46,000)	(46,000)
Balance at 31 December 2017	100	30,793	30,893

A F MARINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

A F Marine Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 39 Saves Lane, Ireleth, ASKAM-IN-FURNESS, LA16 7HJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the tax currently payable. Deferred tax is not provided.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

A F MARINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017 and 31 December 2017	329
Depreciation and impairment	
At 1 January 2017	129
Depreciation charged in the year	50
At 31 December 2017	179
Carrying amount	
At 31 December 2017	150
At 31 December 2016	199

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	5,958	4,720
Other debtors	-	10,000
	5,958	14,720

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	12,321	9,970
Other taxation and social security	-	2,697
Other creditors	966	1,449
	13,287	14,116

A F MARINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

6	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.