

Unaudited Financial Statements for the Year Ended 31st December 2018

for

ENGLANDER LINE LTD

Outsourced ACC Ltd
Chartered Management Accountants
High Street Centre
137-139 High Street
Beckenham
Kent
BR3 1AG

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for the Year Ended 31st December 2018**

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ENGLANDER LINE LTD

Company Information
for the Year Ended 31st December 2018

DIRECTOR: Miss Oksana Glinska

REGISTERED OFFICE: Flat 15
Patcham Court
London
SM2 5SL

REGISTERED NUMBER: 09355733 (England and Wales)

ACCOUNTANTS: Outsourced ACC Ltd
Chartered Management Accountants
High Street Centre
137-139 High Street
Beckenham
Kent
BR3 1AG

ENGLANDER LINE LTD (REGISTERED NUMBER: 09355733)**Balance Sheet**
31st December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	4		6,718		9,181
CURRENT ASSETS					
Stocks		44,638		21,795	
Debtors	5	6,908		28,743	
Cash at bank		<u>4,276</u>		<u>23,271</u>	
		55,822		73,809	
CREDITORS					
Amounts falling due within one year	6	<u>54,290</u>		<u>82,890</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,532</u>		<u>(9,081)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,250</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,150</u>		<u>-</u>
			<u>8,250</u>		<u>100</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10th September 2019 and were signed by:

Miss Oksana Glinska - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2018**

1. STATUTORY INFORMATION

Englander Line Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2018****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2018 and 31st December 2018	<u>922</u>	<u>534</u>	<u>10,000</u>	<u>809</u>	<u>12,265</u>
DEPRECIATION					
At 1st January 2018	579	107	2,000	398	3,084
Charge for year	<u>144</u>	<u>107</u>	<u>2,000</u>	<u>212</u>	<u>2,463</u>
At 31st December 2018	<u>723</u>	<u>214</u>	<u>4,000</u>	<u>610</u>	<u>5,547</u>
NET BOOK VALUE					
At 31st December 2018	<u>199</u>	<u>320</u>	<u>6,000</u>	<u>199</u>	<u>6,718</u>
At 31st December 2017	<u>343</u>	<u>427</u>	<u>8,000</u>	<u>411</u>	<u>9,181</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18 £	31/12/17 £
Trade debtors	6,908	25,129
Other debtors	-	3,614
	<u>6,908</u>	<u>28,743</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18 £	31/12/17 £
Bank loans and overdrafts	2,360	3,370
Trade creditors	10,841	58,510
Taxation and social security	22,109	21,010
Other creditors	18,980	-
	<u>54,290</u>	<u>82,890</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.