

**REGISTERED NUMBER: 09355671 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**PROMEDICA PLUS UK LIMITED**

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**For The Year Ended 31 December 2016**

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**PROMEDICA PLUS UK LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 December 2016**

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**DIRECTORS:**

B M Jedrzejczyk  
K E Twardowska  
J Osiewicz  
P J Beaney

**REGISTERED OFFICE:**

First Floor East  
Cassiobury House  
11-19 Station Road  
Watford  
Hertfordshire  
WD17 1AP

**REGISTERED NUMBER:**

09355671 (England and Wales)

**ABRIDGED BALANCE SHEET**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		13,926		-
<b>CURRENT ASSETS</b>					
Debtors		408,967		88,232	
Cash at bank		<u>9,480</u>		<u>1,875</u>	
		418,447		90,107	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>194,477</u>		<u>78,059</u>	
<b>NET CURRENT ASSETS</b>			<u>223,970</u>		<u>12,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>237,896</u>		<u>12,048</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>232,896</u>		<u>7,048</u>
<b>SHAREHOLDERS' FUNDS</b>	10		<u>237,896</u>		<u>12,048</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 June 2017 and were signed on its behalf by:

J Osiewicz - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2016**

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**1. STATUTORY INFORMATION**

Promedica Plus UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales of marketing and franchise intermediation services, excluding value added tax, performed during the year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
Additions	<u>15,252</u>
At 31 December 2016	<u>15,252</u>
<b>AMORTISATION</b>	
Amortisation for year	<u>1,326</u>
At 31 December 2016	<u>1,326</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>13,926</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2016**

**5. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	32,691	-
Between one and five years	18,118	-
	<u>50,809</u>	<u>-</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Martin (Senior Statutory Auditor)  
for and on behalf of Caldwell Penn, Statutory Auditor

**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**8. POST BALANCE SHEET EVENTS**

In March 2017, Dan Archer (Management Board Member and Country Manager of the Company) resigned from his functions in the Company. Also in March 2017, Paula Beaney was appointed as a new Director of the Company and she was promoted to the function of The Quality Assurance Director.

Aside from the changes in the Company Management Board, the Company decided to review the current Franchise network. As a result of the review the Company terminated the Franchise Agreements with 6 Franchise Partners in 2017. The Deeds of Release and Termination were signed in March and April 2017. The Company refunded those Franchisees with the initial fees they paid.

**9. ULTIMATE CONTROLLING PARTY**

There is no single ultimate controlling party.

**10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2016	2015
	£	£
Profit for the financial year	225,848	7,048
New share capital subscribed	-	5,000
<b>Net addition to shareholders' funds</b>	<u>225,848</u>	<u>12,048</u>
Opening shareholders' funds	12,048	-
<b>Closing shareholders' funds</b>	<u>237,896</u>	<u>12,048</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2016**

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**11. TRANSITION TO FRS102 (SECTION 1A)**

This is the first year that the company has presented its results in accordance with the provisions of Section 1A of Financial Reporting Standard 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 was 15 December 2014.

As a result of the change to New UK GAAP, we are required to prepare a reconciliation of the profit for the financial year ended 31 December 2016 and the total equity as at 1 January 2016 and 31 December 2016 between UK GAAP as previously reported and under FRS102 Section 1A, in these financial statements.

Presentation of the results for the comparative year in accordance with Section 1A of FRS102 has not resulted in any change to the results compared to those presented under previous UK GAAP. Therefore it has not been necessary to present a reconciliation of movements in equity in these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.