

REGISTERED NUMBER: 09355628 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
5 WAYS HOSPITALITY LIMITED**

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for the Year Ended 31 March 2017**

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5 WAYS HOSPITALITY LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

Nigel Philip Atkinson
Stuart Paul Broster
Harj Mattu

REGISTERED OFFICE:

The Stable
2 kings Lane
Flore
Northampton
Northamptonshire
NN7 4LQ

REGISTERED NUMBER:

09355628 (England and Wales)

ACCOUNTANTS:

Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

STATEMENT OF FINANCIAL POSITION
31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	34,572	137,534
Cash at bank and in hand		<u>67,492</u>	<u>35,178</u>
		102,064	172,712
CREDITORS			
Amounts falling due within one year	5	<u>62,269</u>	<u>88,672</u>
NET CURRENT ASSETS		39,795	84,040
TOTAL ASSETS LESS CURRENT LIABILITIES		39,795	84,040
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>39,695</u>	<u>83,940</u>
SHAREHOLDERS' FUNDS		39,795	84,040

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 May 2017 and were signed on its behalf by:

Stuart Paul Broster - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

5 Ways Hospitality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	33,682	134,000
Other debtors	-	1,961
Prepayments	890	1,573
	<u>34,572</u>	<u>137,534</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,665	9,625
Corporation Tax	38,939	44,485
Social security and other taxes	492	-
VAT	15,910	26,000
Directors' current accounts	1,666	-
Accrued expenses	1,597	8,562
	<u>62,269</u>	<u>88,672</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
NIL	Ordinary	£1	-	100
26	A Ordinary	£1	26	-
26	B Ordinary	£1	26	-
48	C Ordinary	£1	48	-
			<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings
	£
At 1 April 2016	83,940
Profit for the year	155,755
Dividends	<u>(200,000)</u>
At 31 March 2017	<u>39,695</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.