

Unaudited Financial Statements for the Year Ended 31 March 2022

for

ETS (FM) Limited

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for the Year Ended 31 March 2022

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ETS (FM) Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

M J Cole
N Cole

REGISTERED OFFICE:

Brook House
Fox Den Road
Stoke Gifford
Bristol
BS34 8SP

REGISTERED NUMBER:

09355423 (England and Wales)

ACCOUNTANTS:

Moore
Chartered Accountants
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		23,070		29,762
Investments	6		<u>202,649</u>		<u>199,214</u>
			225,719		228,976
CURRENT ASSETS					
Debtors	7	180,928		101,094	
Cash at bank		<u>382,543</u>		<u>393,851</u>	
		563,471		494,945	
CREDITORS					
Amounts falling due within one year	8	<u>218,574</u>		<u>192,660</u>	
NET CURRENT ASSETS			<u>344,897</u>		<u>302,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			570,616		531,261
PROVISIONS FOR LIABILITIES			<u>5,655</u>		<u>5,655</u>
NET ASSETS			<u>564,961</u>		<u>525,606</u>
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Retained earnings	10		<u>564,951</u>		<u>525,596</u>
SHAREHOLDERS' FUNDS			<u>564,961</u>		<u>525,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2022 and were signed on its behalf by:

M J Cole - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

ETS (FM) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>31,500</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>31,500</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	62,345	-	62,345
Additions	-	997	997
At 31 March 2022	<u>62,345</u>	<u>997</u>	<u>63,342</u>
DEPRECIATION			
At 1 April 2021	32,583	-	32,583
Charge for year	7,440	249	7,689
At 31 March 2022	<u>40,023</u>	<u>249</u>	<u>40,272</u>
NET BOOK VALUE			
At 31 March 2022	<u>22,322</u>	<u>748</u>	<u>23,070</u>
At 31 March 2021	<u>29,762</u>	<u>-</u>	<u>29,762</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2021	21,345
Transfer to ownership	(21,345)
At 31 March 2022	<u>-</u>
DEPRECIATION	
At 1 April 2021	14,633
Charge for year	1,678
Transfer to ownership	(16,311)
At 31 March 2022	<u>-</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>6,712</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. **FIXED ASSET INVESTMENTS**

	Other investment £
COST	
At 1 April 2021 and 31 March 2022	<u>200,000</u>
PROVISIONS	
At 1 April 2021	786
Provision for year	<u>(3,435)</u>
At 31 March 2022	<u>(2,649)</u>
NET BOOK VALUE	
At 31 March 2022	<u>202,649</u>
At 31 March 2021	<u>199,214</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	178,894	98,859
Prepayments	<u>2,034</u>	<u>2,235</u>
	<u>180,928</u>	<u>101,094</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Hire purchase contracts	-	3,386
Trade creditors	80,469	88,440
Tax	10,986	25,238
Social security and other taxes	4,192	5,431
VAT	13,988	37,923
ETS \SW\ LIMITED	39,862	30,072
ETS (EPE) Limited	60,800	-
Accrued expenses	<u>8,277</u>	<u>2,170</u>
	<u>218,574</u>	<u>192,660</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
10	Ordinary Shares	£1	<u>10</u>	<u>10</u>

10. **RESERVES**

	Retained earnings £
At 1 April 2021	525,596
Profit for the year	<u>39,355</u>
At 31 March 2022	<u>564,951</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.