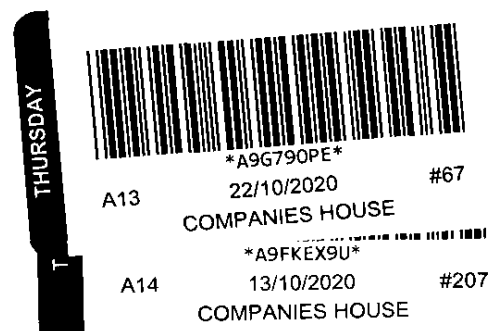


Registration number: 09354235

# IQ North Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 May 2019 to 31 March 2020

Sterling Grove Accountants Limited  
Chartered Certified Accountants  
Thames House Bourne End Business Park  
Cores End Road  
Bourne End  
Buckinghamshire  
SL8 5AS



## **IQ North Limited**

### **Company Information**

<b>Directors</b>	Mr K Murray Mr G Davis
<b>Registered office</b>	Sky House Raans Road Amersham Buckinghamshire HP6 6JQ
<b>Accountants</b>	Sterling Grove Accountants Limited Chartered Certified Accountants Thames House Bourne End Business Park Cores End Road Bourne End Buckinghamshire SL8 5AS

# IQ North Limited

(Registration number: 09354235)  
Balance Sheet as at 31 March 2020

	Note	31 March 2020 £	30 April 2019 £
<b>Current assets</b>			
Debtors	4	19,138	35,185
Cash at bank and in hand		<u>254</u>	<u>11,828</u>
		19,392	47,013
<b>Creditors: Amounts falling due within one year</b>	5	<u>(4,579)</u>	<u>(900)</u>
<b>Net assets</b>		<u>14,813</u>	<u>46,113</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>14,713</u>	<u>46,013</u>
<b>Total equity</b>		<u>14,813</u>	<u>46,113</u>

For the financial period ending 31 March 2020 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

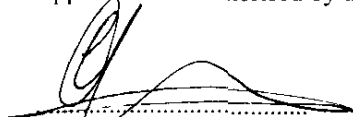
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 October 2020 and signed on its behalf by:



Mr G Davis  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **IQ North Limited**

### **Notes to the Financial Statements for the Period from 1 May 2019 to 31 March 2020**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Sky House  
Raans Road  
Amersham  
Buckinghamshire  
HP6 6JQ  
England

These financial statements were authorised for issue by the Board on 9 October 2020.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Summary of disclosure exemptions**

The company has taken advantage of the disclosure exemption Section 33 Related Party Disclosures paragraph 33.7 when preparing these financial statements, as permitted by the FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'..

##### **Group accounts not prepared**

The information is included in the consolidated financial statements of IQ Glass Group Ltd as at 31 March 2020 and these financial statements may be obtained from Sky House, Raans Road, Amersham, Buckinghamshire, HP6 6JQ England.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand.

##### **Share capital**

Ordinary shares are classified as equity.

## IQ North Limited

### Notes to the Financial Statements for the Period from 1 May 2019 to 31 March 2020

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2019 - 2).

#### 4 Debtors

		31 March 2020 £	30 April 2019 £
Amounts owed by related parties	6	-	26,661
Other debtors		8,524	8,524
Amounts owed by group companies	6	<u>10,614</u>	<u>-</u>
Total current trade and other debtors		<u>19,138</u>	<u>35,185</u>

#### 5 Creditors

##### Creditors: amounts falling due within one year

		31 March 2020 £	30 April 2019 £
Due within one year			
Taxation and social security		3,679	-
Accrued expenses		<u>900</u>	<u>900</u>
		<u>4,579</u>	<u>900</u>

## **IQ North Limited**

### **Notes to the Financial Statements for the Period from 1 May 2019 to 31 March 2020**

#### **6 Related party transactions**

The company is a wholly owned subsidiary of a group that prepares publicly available consolidated financial statements, namely the group headed by IQ Glass Group Ltd, so it has taken advantage of the exemption available under Section 33.7 of the Financial Reporting Standard 102 to disclose related party transactions entered into between two or more members of a group.

##### **Loans to related parties**

	<b>Key management £</b>
<b>2020</b>	
At start of period	26,661
Loan write off	(26,661)
At end of period	-
	<b>Key management £</b>
<b>2019</b>	
At start of period	26,661

##### **Terms of loans to related parties**

The above loans are interest free and repayable on demand.

#### **7 Parent and ultimate parent undertaking**

The company's immediate parent is IQ Glass Group Ltd, incorporated in England.

The most senior parent entity producing publicly available financial statements is IQ Glass Group Ltd. These financial statements are available upon request from the Directors at Sky House, Raans Road, Amersham, Buckinghamshire, HP6 6JQ England.