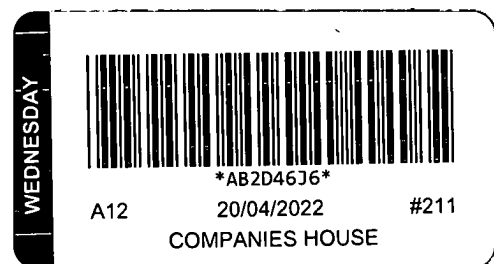


**Hilltop Finance Limited**  
**Filleted Unaudited Financial Statements**  
**31 January 2022**

**COUNTPLUS ACCOUNTING**

Accountants  
The Innovation Centre  
Brunswick Street  
Nelson  
Lancashire  
BB9 0PQ



# Hilltop Finance Limited

## Statement of Financial Position

31 January 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	5	40,773	25,119
<b>Current assets</b>			
Debtors	6	775,035	828,257
Cash at bank and in hand		191,837	208,599
		<u>966,872</u>	<u>1,036,856</u>
<b>Creditors: amounts falling due within one year</b>	7	599,860	282,688
<b>Net current assets</b>		<u>367,012</u>	<u>754,168</u>
<b>Total assets less current liabilities</b>		<u>407,785</u>	<u>779,287</u>
<b>Net assets</b>		<u>407,785</u>	<u>779,287</u>
<b>Capital and reserves</b>			
Called up share capital		44,100	44,100
Profit and loss account		363,685	735,187
<b>Shareholders funds</b>		<u>407,785</u>	<u>779,287</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

# Hilltop Finance Limited

## Statement of Financial Position *(continued)*

31 January 2022

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These financial statements were approved by the board of directors and authorised for issue on 19 April 2022, and are signed on behalf of the board by:



D Kelly  
Director

Company registration number: 09351168

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The notes on pages 3 to 5 form part of these financial statements.

# Hilltop Finance Limited

## Notes to the Financial Statements

Year ended 31 January 2022

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flint Glass Works, 64 Jersey Street, Manchester, M4 6JW, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

The financial statements have been prepared on a going concern basis. The directors have assessed the potential impact of the Covid 19 virus situation on the company in reaching their assessment that adopting the going concern basis remains appropriate.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Turnover from the rendering of services is recognised by reference to stage of completion of the contract. The stage of completion of contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Hilltop Finance Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

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### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Equipment	- 33% straight line

#### Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. The factoring arrangement entered into by the company does not meet the criteria for net recognition.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 44 (2021: 30).

# Hilltop Finance Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

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### 5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 February 2021	19,862	13,185	33,047
Additions	18,068	9,387	27,455
<b>At 31 January 2022</b>	<b>37,930</b>	<b>22,572</b>	<b>60,502</b>
<b>Depreciation</b>			
At 1 February 2021	3,972	3,956	7,928
Charge for the year	8,490	3,311	11,801
<b>At 31 January 2022</b>	<b>12,462</b>	<b>7,267</b>	<b>19,729</b>
<b>Carrying amount</b>			
<b>At 31 January 2022</b>	<b>25,468</b>	<b>15,305</b>	<b>40,773</b>
At 31 January 2021	15,890	9,229	25,119

### 6. Debtors

	2022 £	2021 £
Trade debtors	276,773	303,145
Other debtors	498,262	525,112
	<b>775,035</b>	<b>828,257</b>

### 7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	29,084	82,954
Corporation tax	235,763	109,960
Social security and other taxes	41,475	30,182
Other creditors	293,538	59,592
	<b>599,860</b>	<b>282,688</b>