

**REGISTERED NUMBER: 09350587 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**RJR SOLICITORS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**RJR SOLICITORS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTORS:**

N Gale  
Mrs S Higgs  
M Samuel  
H Calloway

**SECRETARY:**

N Gale

**REGISTERED OFFICE:**

18 Melville Street  
Ryde  
Isle of Wight  
PO33 2AP

**REGISTERED NUMBER:**

09350587 (England and Wales)

**ACCOUNTANTS:**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**BALANCE SHEET**  
**31 MARCH 2021**

|  | Notes | 2021<br>£      | £              | 2020<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 4     |                | -              |                | 6,833          |
| Tangible assets                              | 5     |                | <u>25,399</u>  |                | <u>40,856</u>  |
|  |       |                | 25,399         |                | 47,689         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      | 6     | 525,945        |                | 451,647        |                |
| Cash at bank and in hand                     |       | <u>484,890</u> |                | <u>274,452</u> |                |
|  |       | 1,010,835      |                | 726,099        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 7     | <u>417,057</u> |                | <u>466,505</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>593,778</u> |                | <u>259,594</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 619,177        |                | 307,283        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 8     |                | (44,167)       |                | -              |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(3,646)</u> |                | <u>(6,324)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>571,364</u> |                | <u>300,959</u> |

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2021**

|                             | Notes | 2021<br>£ | £              | 2020<br>£ | £              |
|-----------------------------|-------|-----------|----------------|-----------|----------------|
| <b>CAPITAL AND RESERVES</b> |       |           |                |           |                |
| Called up share capital     |       |           | 1,000          |           | 1,000          |
| Retained earnings           |       |           | 570,364        |           | 299,959        |
| <b>SHAREHOLDERS' FUNDS</b>  |       |           | <u>571,364</u> |           | <u>300,959</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2021 and were signed on its behalf by:

N Gale - Director

Mrs S Higgs - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. STATUTORY INFORMATION**

RJR Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - Straight line over 3 to 8 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2020 - 31 ) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 April 2020  
and 31 March 2021

410,000

**AMORTISATION**

At 1 April 2020  
Charge for year  
At 31 March 2021

403,167

6,833

410,000

**NET BOOK VALUE**

At 31 March 2021  
At 31 March 2020

-

6,833

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2020  
Additions  
Disposals  
At 31 March 2021

119,886

4,220

(1,475)

122,631

**DEPRECIATION**

At 1 April 2020  
Charge for year  
Eliminated on disposal  
At 31 March 2021

79,030

19,109

(907)

97,232

**NET BOOK VALUE**

At 31 March 2021  
At 31 March 2020

25,399

40,856



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2021           | 2020           |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| Trade debtors                   | 44,292         | 47,185         |
| Amounts recoverable on contract | 398,963        | 336,361        |
| Other debtors                   | 82,690         | 68,101         |
|                                 | <u>525,945</u> | <u>451,647</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2021           | 2020           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Bank loans and overdrafts    | 5,833          | -              |
| Trade creditors              | 14,493         | 11,656         |
| Taxation and social security | 67,709         | 27,507         |
| Other creditors              | 329,022        | 427,342        |
|                              | <u>417,057</u> | <u>466,505</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|  | 2021          | 2020     |
|--|---------------|----------|
|  | £             | £        |
| Bank loans                                   | <u>44,167</u> | <u>-</u> |
| Amounts falling due in more than five years: |               |          |
| Repayable by instalments                     |               |          |
| Bank loans more 5 yr by instal               | <u>4,167</u>  | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

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9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2021          | 2020           |
|----------------------------|---------------|----------------|
|                            | £             | £              |
| Within one year            | 31,500        | 31,500         |
| Between one and five years | 48,417        | 74,250         |
| In more than five years    | -             | 5,667          |
|                            | <u>79,917</u> | <u>111,417</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.