

**CITY RETREAT LEICESTER  
FILLETED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**CITY RETREAT LEICESTER**  
**FILLETED ACCOUNTS**  
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**CITY RETREAT LEICESTER  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Directors** Mr Timothy Johnathan Chambers  
Mr Mohammed Shafi Chowdhury  
Mr Zahid Sheikh  
Mr Mohamed Yunus Vhora

**Company Number** 09349808 (England and Wales)

**Registered Office** 74 Church Gate  
Leicester  
LE1 4AL

**Accountants** YP Finance  
Hawthorne House  
17A Hawthorne Drive  
Leicester  
Leicestershire  
LE5 6DL

**CITY RETREAT LEICESTER**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	564,981	475,000
<b>Current assets</b>			
Debtors	5	4,000	-
Cash at bank and in hand		20,288	25,639
		<u>24,288</u>	<u>25,639</u>
<b>Creditors: amounts falling due within one year</b>	6	(22,148)	(25,638)
<b>Net current assets</b>		<u>2,140</u>	<u>1</u>
<b>Total assets less current liabilities</b>		567,121	475,001
<b>Provisions for liabilities</b>			
Deferred tax		(52,928)	(52,928)
<b>Net assets</b>		<u>514,193</u>	<u>422,073</u>
<b>Reserves</b>	7		
Revaluation reserve		275,000	275,000
Profit and loss account		239,193	147,073
<b>Members' funds</b>		<u>514,193</u>	<u>422,073</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by

Mr Mohamed Yunus Vhora  
Director

Company Registration No. 09349808

**CITY RETREAT LEICESTER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

City Retreat Leicester is a private company, limited by guarantee, registered in England and Wales, registration number 09349808. The registered office is 74 Church Gate, Leicester, LE1 4AL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Not depreciated
Fixtures & fittings	25% straight line

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**CITY RETREAT LEICESTER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2019	475,000	16,000	491,000
Additions	89,981	-	89,981
At 31 December 2019	564,981	16,000	580,981
<b>Depreciation</b>			
At 1 January 2019	-	16,000	16,000
At 31 December 2019	-	16,000	16,000
<b>Net book value</b>			
At 31 December 2019	564,981	-	564,981
At 31 December 2018	475,000	-	475,000

**5 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Accrued income and prepayments	4,000	-

**6 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Other creditors	22,148	23,435
Accruals	-	2,203
	22,148	25,638

**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8 Transactions with related parties**

As at 31 December 2019, the following balances were outstanding to office holders and controlling members of City Retreat Leicester.

Mr Zahid Sheikh - £13,200 (2018 - £13,200)

Mr Mohamed Yunus Vhora - £1,330 (2018 - £1,330)

**9 Average number of employees**

During the year the average number of employees was 4 (2018: 4).

