

**CITY RETREAT LEICESTER
FILLETED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

CITY RETREAT LEICESTER
FILLETED ACCOUNTS
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**CITY RETREAT LEICESTER
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

Directors Mr Timothy Johnathan Chambers
Mr Mohammed Shafi Chowdhury
Mr Zahid Sheikh
Mr Mohamed Yunus Vhora

Company Number 09349808 (England and Wales)

Registered Office 74 Church Gate
Leicester
LE1 4AL

Accountants YP Finance
Hawthorne House
17A Hawthorne Drive
Leicester
Leicestershire
LE5 6DL

CITY RETREAT LEICESTER
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	475,000	279,000
Current assets			
Cash at bank and in hand		25,639	23,015
Creditors: amounts falling due within one year	<u>5</u>	(25,638)	(23,435)
Net current assets/(liabilities)		<u>1</u>	<u>(420)</u>
Total assets less current liabilities		475,001	278,580
Provisions for liabilities			
Deferred tax		(52,928)	(52,928)
Net assets		<u>422,073</u>	<u>225,652</u>
Reserves	<u>6</u>		
Revaluation reserve		275,000	275,000
Profit and loss account		147,073	(49,348)
Members' funds		<u>422,073</u>	<u>225,652</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 September 2019.

Mr Mohamed Yunus Vhora
Director

Company Registration No. 09349808

CITY RETREAT LEICESTER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

City Retreat Leicester is a private company, limited by guarantee, registered in England and Wales, registration number 09349808. The registered office is 74 Church Gate, Leicester, LE1 4AL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Not depreciated
Fixtures & fittings	25% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CITY RETREAT LEICESTER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2018	275,000	16,000	291,000
Additions	200,000	-	200,000
At 31 December 2018	475,000	16,000	491,000
Depreciation			
At 1 January 2018	-	12,000	12,000
Charge for the year	-	4,000	4,000
At 31 December 2018	-	16,000	16,000
Net book value			
At 31 December 2018	475,000	-	475,000
At 31 December 2017	275,000	4,000	279,000

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	23,435	23,435
Accruals	2,203	-
	25,638	23,435

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 Transactions with related parties

As at 31 December 2018, the following balances were outstanding to office holders and controlling members of City Retreat Leicester.

Mr Zahid Sheikh - £13,200 (2017 - £13,200)

Mr Mohamed Yunus Vhora - £1,330 (2017 - £1,330)

8 Average number of employees

During the year the average number of employees was 4 (2017: 4).

