

**CITY RETREAT LEICESTER
FILLETED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

CITY RETREAT LEICESTER
FILLETED ACCOUNTS
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**CITY RETREAT LEICESTER
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

Directors Mr Timothy Johnathan Chambers
 Mr Mohammed Shafi Chowdhury
 Ms Monowara Gani
 Mr Zahid Sheikh
 Mr Mohamed Yunus Vhora

Company Number 09349808 (England and Wales)

Registered Office 74 Church Gate
 Leicester
 LE1 4AL

Accountants YP Finance
 Hawthorne House
 17A Hawthorne Drive
 Leicester
 Leicestershire
 LE5 6DL

CITY RETREAT LEICESTER
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	8,000	12,000
Current assets			
Cash at bank and in hand		3,898	2,500
Creditors: amounts falling due within one year	<u>5</u>	(8,530)	(10,000)
Net current liabilities		<u>(4,632)</u>	<u>(7,500)</u>
Net assets		3,368	4,500
Reserves	<u>6</u>		
Profit and loss account		<u>3,368</u>	<u>4,500</u>
Members' funds		<u>3,368</u>	<u>4,500</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2017.

Mr Mohamed Yunus Vhora
Director

Company Registration No. 09349808

CITY RETREAT LEICESTER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

City Retreat Leicester is a private company, limited by guarantee, registered in England and Wales, registration number 09349808. The registered office and principal place of business is 74 Church Gate, Leicester, LE1 4AL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CITY RETREAT LEICESTER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2016	16,000
At 31 December 2016	16,000
Depreciation	
At 1 January 2016	4,000
Charge for the year	4,000
At 31 December 2016	8,000
Net book value	
At 31 December 2016	8,000
At 31 December 2015	12,000

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	-	3,000
Other creditors	8,530	7,000
	8,530	10,000

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 Average number of employees

During the year the average number of employees was 6 (2015: 6).

