

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2023**  
**for**  
**Ian Taylor Mean Limited**

**Ian Taylor Mean Limited (Registered number: 09348691)**

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for the Year Ended 31 December 2023**

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# Ian Taylor Mean Limited

## Company Information for the Year Ended 31 December 2023

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**DIRECTORS:**

I R Mean  
Mrs J M Mean

**REGISTERED OFFICE:**

10 Pineholt Gate  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3SQ

**REGISTERED NUMBER:**

09348691 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
48 Hucclecote Road  
Gloucester  
Gloucestershire  
GL3 3RS

**BANKERS:**

HSBC Plc  
The Cross  
Gloucester  
GL1 2AP

**Statement of Financial Position**  
**31 December 2023**

	Notes	31/12/23 £	£	31/12/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14		19
<b>CURRENT ASSETS</b>					
Debtors	5	4,789		5,266	
Cash at bank		<u>4,587</u>		<u>4,833</u>	
		9,376		10,099	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,741</u>		<u>13,184</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,365)</u>		<u>(3,085)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,351)</u>		<u>(3,066)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(3,353)</u>		<u>(3,068)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,351)</u>		<u>(3,066)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 February 2024 and were signed on its behalf by:

I R Mean - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

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**1. STATUTORY INFORMATION**

Ian Taylor Mean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Going concern**

Despite net current liabilities of £3,365 at 31/12/2023 (2022 - £3,085) the accounts have been prepared on a going concern basis. The directors have reviewed future cash flows and expressed their willingness to financially support the company for the foreseeable future and therefore consider it appropriate to prepare the financial statements on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued**  
for the Year Ended 31 December 2023

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 January 2023 and 31 December 2023	<u>185</u>	<u>565</u>	<u>750</u>
<b>Depreciation</b>			
At 1 January 2023	166	565	731
Charge for year	<u>5</u>	<u>-</u>	<u>5</u>
At 31 December 2023	<u>171</u>	<u>565</u>	<u>736</u>
<b>Net book value</b>			
At 31 December 2023	<u>14</u>	<u>-</u>	<u>14</u>
At 31 December 2022	<u>19</u>	<u>-</u>	<u>19</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Trade debtors	-	4,448
Other debtors	<u>4,789</u>	<u>818</u>
	<u>4,789</u>	<u>5,266</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Trade creditors	-	43
Taxation and social security	4,330	3,966
Other creditors	<u>8,411</u>	<u>9,175</u>
	<u>12,741</u>	<u>13,184</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2023 and 31 December 2022:

	31/12/23 £	31/12/22 £
<b>I R Mean</b>		
Balance outstanding at start of year	-	446
Amounts repaid	-	(446)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

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**8. RELATED PARTY DISCLOSURES**

**Directors:**

**I R Mean**

**Mrs J M Mean**

At 31 December 2023 the company owed the directors £7,482 (2022 - £8,245). The balance owed, included within other creditors, is made up of business expenses not yet reimbursed and income due to the director directly credited to the directors' loan account. The loan balance is repayable to the directors on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.