

**KIT AND CABOODLE CATERING LIMITED**

**UNAUDITED**

**DIRECTOR'S REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED  
31 DECEMBER 2015**

# **KIT AND CABOODLE CATERING LIMITED**

## **COMPANY INFORMATION**

**DIRECTOR** Mr A M Mulroe (appointed 9 December 2014)

**COMPANY SECRETARY** Wellco Secretaries Ltd

**REGISTERED NUMBER** 09347540

**REGISTERED OFFICE** Munro House  
Portsmouth Road  
Cobham  
Surrey  
Kt11 1PP

**ACCOUNTANTS** Wellden Turnbull Ltd  
Chartered Accountants  
Munro House  
Portsmouth Road  
Cobham  
Surrey  
KT11 1PP

# KIT AND CABOODLE CATERING LIMITED

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**KIT AND CABOODLE CATERING LIMITED**

**DIRECTOR'S REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2015**

The director presents his report and the financial statements for the period ended 31 December 2015.

**PRINCIPAL ACTIVITY**

The company was incorporated on the 9 December 2014 and commenced trading in May 2015.

The principal activity during the period was the provision of mobile catering facilities.

**DIRECTOR**

The director who served during the period was:

Mr A M Mulroe (appointed 9 December 2014)

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 September 2016 and signed on its behalf.

**Mr A M Mulroe**

Director

## **KIT AND CABOODLE CATERING LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KIT AND CABOODLE CATERING LIMITED FOR THE PERIOD ENDED 31 DECEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kit and Caboodle Catering Limited for the period ended 31 December 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Kit and Caboodle Catering Limited in accordance with the terms of our engagement as detailed at [wtca.co.uk/company-terms-conditions](http://wtca.co.uk/company-terms-conditions). Our work has been undertaken solely to prepare for your approval the financial statements of Kit and Caboodle Catering Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kit and Caboodle Catering Limited and its director for our work or for this report.

It is your duty to ensure that Kit and Caboodle Catering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Kit and Caboodle Catering Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Kit and Caboodle Catering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Wellden Turnbull Ltd**

Chartered Accountants

Munro House  
Portsmouth Road  
Cobham  
Surrey  
KT11 1PP

29 September 2016

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# KIT AND CABOODLE CATERING LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2015

	Note	2015 £
<b>TURNOVER</b>	1	155,612
Cost of sales		<u>(194,761)</u>
<b>GROSS LOSS</b>		(39,149)
Administrative expenses		<u>(48,197)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(87,346)
Tax on loss on ordinary activities	3	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>	8	<u><u>(87,346)</u></u>

The notes on pages 5 to 7 form part of these financial statements.

**KIT AND CABOODLE CATERING LIMITED**  
**REGISTERED NUMBER: 09347540**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	2015 £	£
<b>FIXED ASSETS</b>			
Tangible assets	4		8,884
<b>CURRENT ASSETS</b>			
Debtors	5	33,167	
Cash at bank		<u>1,006</u>	
		34,173	
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(130,393)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(96,220)</u>
<b>NET LIABILITIES</b>			<u>(87,336)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		10
Profit and loss account	8		<u>(87,346)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(87,336)</u>

For the period ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 September 2016.

**Mr A M Mulroe**  
Director

The notes on pages 5 to 7 form part of these financial statements.

# KIT AND CABOODLE CATERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Catering revenue is recognised on the delivery of the service to the customer.

Recharged revenue is recognised in the period the recharged cost is incurred.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Kitchen equipment	- 25% reducing balance

#### 1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

#### 1.5 Going concern

The financial statements have been prepared on a going concern basis because the director has agreed to support the company in order to meet its financial obligations during the start up phase of the business.

### 2. LOSS

The loss is stated after charging:

	2015 £
Depreciation of tangible fixed assets:	
- owned by the company	<u>2,961</u>

During the period, no director received any emoluments.



# KIT AND CABOODLE CATERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015

### 3. TAXATION

	2015 £
UK corporation tax charge on loss for the period	-

#### Factors that may affect future tax charges

The company has £95,930 of tax losses to carry forward to offset against future taxable profits.

### 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Kitchen equipment £	Total £
<b>Cost</b>			
At 1 May 2015	-	-	-
Additions	7,187	4,658	11,845
At 31 December 2015	7,187	4,658	11,845
<b>Depreciation</b>			
At 1 May 2015	-	-	-
Charge for the period	1,797	1,164	2,961
At 31 December 2015	1,797	1,164	2,961
<b>Net book value</b>			
At 31 December 2015	5,390	3,494	8,884

### 5. DEBTORS

	2015 £
Trade debtors	30,504
Other debtors	2,663
	33,167

### 6. CREDITORS: Amounts falling due within one year

	2015 £
Trade creditors	7,528
Other creditors	122,865
	130,393

**KIT AND CABOODLE CATERING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2015**

**7. SHARE CAPITAL**

	2015 £
<b>Allotted, called up and fully paid</b>	
10 Ordinary shares of £1 each	<u>10</u>
During the period the company issued 10 ordinary shares at par.	

**8. RESERVES**

	Profit and loss account £
Loss for the financial period	(87,346)
At 31 December 2015	<u>(87,346)</u>

**9. RELATED PARTY TRANSACTIONS**

During the period Mr A Mulroe has provided funds to support the company in its start phase. At the year end, the balance on his director's loan account amounted to £120,799. The loan is interest free and repayable on demand.

The company has taken advantage of the exemption not to disclose transactions and balances with undertakings in the Mulroe Ltd Group on the grounds the subsidiaries are wholly owned by the parent company.

**10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The parent undertaking is Mulroe Ltd. The ultimate controlling party is Mr A M Mulroe.