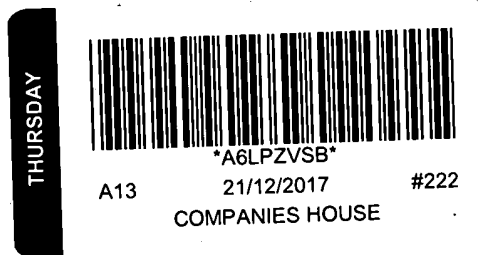


Company Registration No. 09346046 (England and Wales)

HIRE HAND LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR



HIRE HAND LIMITED

COMPANY INFORMATION

Directors	S R Erwin N W Colaco F J Thompson N J Farhi O Stadler	(Appointed 9 June 2016) (Appointed 2 October 2017)
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Company number	09346046
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Registered office	Acre House 11-15 William Road London NW1 3ER United Kingdom
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Accountants	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom
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HIRE HAND LIMITED

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HIRE HAND LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Intangible assets	3		15,021		8,626
Current assets					
Debtors	4	26,399		17,771	
Cash at bank and in hand		65,913		27,047	
		<u>92,312</u>		<u>44,818</u>	
Creditors: amounts falling due within one year	5	<u>(41,873)</u>		<u>(17,661)</u>	
Net current assets			50,439		27,157
Total assets less current liabilities			65,460		35,783
Creditors: amounts falling due after more than one year	6		(50,000)		(35,000)
Net assets			<u>15,460</u>		<u>783</u>
Capital and reserves					
Called up share capital	7		1		1
Share premium account			192,757		-
Profit and loss reserves			<u>(177,298)</u>		<u>782</u>
Total equity			<u>15,460</u>		<u>783</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

HIRE HAND LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

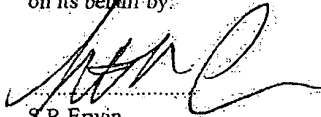
For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21/12/17 and are signed on its behalf by:



S R Erwin
Director

Company Registration No. 09346046

HIRE HAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Hire Hand Limited is a private company limited by shares incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER, United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Hire Hand Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 8 December 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover represents the commission charged for the introduction of temporary staff to engagers via the company's online platform, net of VAT.

Commission is recognised as revenue on completion of each job by the temporary staff.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website development cost	20% Straight Line Method
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1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

HIRE HAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

HIRE HAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2016: 3).

3 Intangible fixed assets

	Website development cost £
Cost	
At 1 April 2016	8,626
Additions	10,150
At 31 March 2017	18,776
Amortisation	
At 1 April 2016	-
Amortisation charged for the year	3,755
At 31 March 2017	3,755
Carrying amount	
At 31 March 2017	15,021
At 31 March 2016	8,626

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	26,203	17,190
Corporation tax recoverable	195	-
Other debtors	1	581
	26,399	17,771

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	-	195
Other taxation and social security	5,840	-
Other creditors	28,918	13,146
Accruals and deferred income	7,115	4,320
	41,873	17,661

HIRE HAND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

6 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	50,000	35,000
	<u>50,000</u>	<u>35,000</u>

Other creditors falling due after more than one year, comprises of a loan due for repayment in March 2019. The loan bears interest at a rate of 5% per annum.

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
13,157 Ordinary shares of 0.01p each	1	1
	<u>1</u>	<u>1</u>

During the year, the issued share capital of 1 ordinary share was subdivided to 10,000 ordinary shares of 0.01p each. In addition, a further 3,157 ordinary shares of 0.01p each were allotted during the year.

The share premium of the shares issued during the year amounted to £204,952, and issue costs of £12,195 have been netted off against this amount in order to arrive at the share premium balance at the year end.

8 Related party transactions

At the year end, the company owed £26,667 to S R Erwin, the director of the company.