

**RPB1 Limited**  
**Abbreviated Accounts**  
**31 May 2016**

TUESDAY



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COMPANIES HOUSE

# **RPB1 Limited**

## **Abbreviated Accounts**

**Year Ended 31 May 2016**

<b>Contents</b>	<b>Page</b>
Independent Auditors' Report	<b>1</b>
Abbreviated Balance Sheet	<b>2</b>
Notes to the Abbreviated Accounts	<b>3</b>

## **RPB1 Limited**

### **Independent auditors' report to RPB1 Limited under section 449 of the Companies Act 2006**

#### **Our opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

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#### **What we have examined**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of RPB1 Limited for the year ended 31 May 2016 prepared under section 396 of the Companies Act 2006.

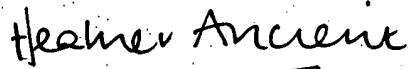
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#### **Our responsibilities and those of the directors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4, 'The special auditor's report on abbreviated accounts in the United Kingdom', issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Heather Ancient (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Plymouth.  
28 February 2017

# RPB1 Limited

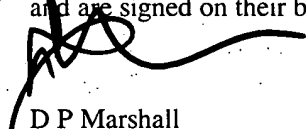
## Abbreviated Balance Sheet

31 May 2016

	Note	2016 £	2015 £
<b>Current Assets</b>			
Stocks		1,400,694	-
Debtors		1,632,594	100
Cash at bank and in hand		263,303	-
		<u>3,296,591</u>	<u>100</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(3,539,717)</u>	<u>-</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(243,126)</u>	<u>100</u>
<b>Total Assets Less Current Liabilities</b>		<u>(243,126)</u>	<u>100</u>
<b>Capital and Reserves</b>			
Called up equity share capital	2	100	100
Profit and loss account		(243,226)	-
<b>(Deficit)/Shareholder's Funds</b>		<u>(243,126)</u>	<u>100</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28<sup>th</sup> February 2017, and are signed on their behalf by:



D P Marshall  
Director

Company Registration Number: 09345489

The notes on page 3 form part of these abbreviated accounts.

# **RPB1 Limited**

## **Notes to the Abbreviated Accounts**

### **Year Ended 31 May 2016**

#### **1. Accounting Policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

##### **Going Concern**

The Company's financial statements have been prepared using the going concern basis. The directors believe that preparing the accounts on the going concern basis is appropriate due to the funding resources available to the Company for at least the next 12 months.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Stocks**

Stocks comprise building land and affordable housing units in the course of construction. Borrowing costs which are specifically allocated to such operations are included within the cost of stocks.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **2. Creditors: Amounts falling due within one year**

Included within creditors are other loans of £3,500,000 (2015: £nil) secured by a first ranking charge over all assets of the company.

#### **2. Share Capital**

##### **Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### **3. Ultimate Parent Company**

The immediate parent company is RPI 1 Limited, a company incorporated in England and Wales. The ultimate parent company is Weston Hall (RP) Limited, a company incorporated in England and Wales. Copies of both companies' sets of financial statements may be obtained from Companies House.