

**REGISTRAR'S
COPY**

Registered no. 09345449

IRQAO LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

**POTTER AND POLLARD LIMITED
SUITE 7, WESSEX HOUSE
ST LEONARDS ROAD
BOURNEMOUTH
BH8 8QS**

TUESDAY



A6J5J2K1

A25

14/11/2017

#193

COMPANIES HOUSE

IRQAO LIMITED

CONTENTS	PAGE
Company Information	1
Directors Report	2
Profit and Loss account	3
Balance Sheet	4
Notes	5-8
Accountants Report	9
For the information of the directors only	
Trading and Profit and Loss Account	10

IRQAO LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS:	Mr S A Feltham
REGISTERED OFFICE:	Suite 7, Wessex House St Leonards Road Bournemouth BH8 8QS
REGISTERED NUMBER:	09345449
ACCOUNTANTS:	Potter and Pollard Limited Suite 7, Wessex House St Leonards Road Bournemouth BH8 8QS

IRQAO LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2017

Directors

The following person served as director during the year:

Mr S A Feltham

Small Company Provisions

This report has been prepared in accordance with the provisions for small companies under Part 15 of the Companies Act 2006.

Signed by order of the directors on 2 November 2017.



Mr S A Feltham
Director

IRQAO LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
TURNOVER		185	-
GROSS PROFIT		185	-
ADMINISTRATIVE EXPENSES		(7,098)	-
OTHER OPERATING INCOME		5	-
OPERATING LOSS		(6,908)	-
LOSS BEFORE TAXATION		(6,908)	-
TAX		-	-
LOSS AFTER TAXATION		(6,908)	-

IRQAO LIMITED

BALANCE SHEET AT 31 MARCH 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Intangible assets	3	9,420	-
CURRENT ASSETS			
Debtors	4	94	100
Cash at bank and in hand		592	-
		<u>686</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year	5	16,914	-
NET CURRENT (LIABILITIES)/ASSETS			
		<u>(16,228)</u>	<u>100</u>
NET (LIABILITIES)/ASSETS			
		<u>(6,808)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		(6,908)	-
SHAREHOLDERS' FUNDS			
		<u>(6,808)</u>	<u>100</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under the Companies Act 2006, s. 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with s. 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the board of directors on 2 November 2017 and signed on its behalf by:



Mr S A Feltham
Director
Company number 09345449

The annexed notes form part of these financial statements.

IRQAO LIMITED

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2. Number of Employees

Average number of persons employed by the company during the year was 1

IRQAO LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017(CONT)

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
Cost	
At 1 April 2016	-
Additions	9,990
Reclassification/transfer	8,280
At 31 March 2017	<u>18,270</u>
Amortisation	
At 1 April 2016	-
Charge for the year	6,090
Reclassification/transfer	2,760
At 31 March 2017	<u>8,850</u>
Net book value	
At 31 March 2017	<u>9,420</u>
<i>At 31 March 2016</i>	<u>-</u>

4. DEBTORS

	2017 £	2016 £
Other debtors	<u>94</u>	<u>100</u>

IRQAO LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017(CONT)

5. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	8	-
Amounts owed to group undertakings & participating interests	15,721	-
Social security and other taxes	285	-
Other creditors	900	-
	<u>16,914</u>	<u>-</u>

6. SHARE CAPITAL

	2017 £	2016 £
Authorised		
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. TRANSACTIONS WITH DIRECTORS

Director's overdrawn current account

During the year the director had an overdrawn balance with the company as follows:

	2017 £
Balance outstanding at 1 April 2016	100
Maximum balance outstanding during the year	94
Balance outstanding at 31 March 2017	<u>94</u>

IRQAO LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017(CONT)

8. RELATED PARTIES

Mr. S A Feltham controls the following companies:-

Accreditation Service for Certifying Bodies (Europe) Limited - (ASCB(E) Limited
Global AS Limited - Dormant company
IRQAO Limited
Safatech Limited

9. CONTROLLING PARTY

The company is controlled by the director, Mr S A Feltham, by virtue of his shareholding.

IRQAO LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF IRQAO LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of IRQAO Limited for the year ended 31 March 2017 as set out on pages 2 to 8 from the company's accounting records and from information and explanations you have given us..

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of IRQAO Limited, as a body, in accordance with the terms of our letter of engagement. Our work has been undertaken solely to prepare for your approval the accounts of IRQAO Limited and state those matters that we have agreed to state to the Board of Directors as a body, in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IRQAO Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that IRQAO Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of IRQAO Limited. You consider that IRQAO Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of IRQAO Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Potter and Pollard Limited

.....
Potter and Pollard Limited
Chartered Accountants

Date: 2 November 2017

Suite 7, Wessex House
St Leonards Road
Bournemouth
BH8 8QS