Signoff Solutions LimitedFilleted Accounts Cover

Signoff Solutions Limited

Company No. 09345384

Information for Filing with The Registrar

31 December 2022

Signoff Solutions LimitedDirectors
Report Registrar

The Directors present their report and the accounts for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year under review was information technology consultancy services.

Directors

The Directors who served at any time during the year were as follows:

E.L. Patterson
S. Patterson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S. Patterson
Director
30 January 2023

Signoff Solutions LimitedBalance
Sheet Registrar

at 31 December 2022

Company No. 09345384	**Notes**	**2022**	**2021**
		£	**£**
Fixed assets			
Tangible assets	4	-	5,253
		-	5,253
Current assets			
Debtors	5	2,760	1,604
Cash at bank and in hand		1,005	17,946
		3,765	19,550
Creditors: Amount falling due within one year	6	(1,096)	(3,602)
Net current assets		2,669	15,948
Total assets less current liabilities		2,669	21,201
Provisions for liabilities			
Deferred taxation	7	-	(998)
Net assets		2,669	20,203
Capital and reserves			
Called up share capital		19	19
Profit and loss account	8	2,650	20,184
Total equity		2,669	20,203

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 30 January 2023
And signed on its behalf by:

S. Patterson
Director
30 January 2023

Signoff Solutions LimitedNotes to the Accounts Registrar

for the year ended 31 December 2022

1 General information

Its registered number is: 09345384
Its registered office is:
77 York Street
Dunnington
York
North Yorkshire
YO19 5QW

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

Going concern

Due to the directors intended departure from the business it has been decided that the company is no longer a going concern and will be struck off at Companies House on the back of these final accounts. All assets will be liquidated and used to cover the company debts and any reserves will be distributed to the shareholders.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2022 Number	2021 Number
The average monthly number of employees (including directors) during the year was:	2	2

4 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 January 2022	12,861	2,175	15,036
Disposals	(12,861)	(2,175)	(15,036)
At 31 December 2022	-	-	-
Depreciation			
At 1 January 2022	8,483	1,300	9,783
Disposals	(8,483)	(1,300)	(9,783)
At 31 December 2022	-	-	-
Net book values			
At 31 December 2022	-	-	-
At 31 December 2021	4,378	875	5,253

5 Debtors

	2022 £	2021 £
Corporation tax recoverable	1,620	-
Other debtors	1,140	1,140
Prepayments and accrued income	-	464
	2,760	1,604

6 Creditors:

amounts falling due within one year

	2022 £	2021 £
Corporation tax	-	1,624
Other taxes and social security	(61)	105
Loans from directors	18	882
Accruals and deferred income	1,139	991
	1,096	3,602

7 Provisions for liabilities

Deferred taxation

	Accelerated Capital Allowances, Losses and Other Timing Differences	Total
	£	£
At 1 January 2022	998	998
Charge to the profit and loss account for the period	(998)	(998)

	2022	2021
	£	£
Accelerated capital allowances	-	998
	-	998

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Dividends

	2022	2021
	£	£
Dividends for the period:		
Dividends paid in the period	6,232	3,800
	6,232	3,800
Dividends by type:		
Equity dividends	6,232	3,800
	6,232	3,800