

Unaudited Financial Statements

for the Period 30 December 2018 to 28 December 2019

for

Dex Homes Limited

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for the Period 30 December 2018 to 28 December 2019

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Dex Homes Limited

Company Information
for the Period 30 December 2018 to 28 December 2019

DIRECTORS:

Mr J K Boyle
Mr F Boyle
Mr D H Boyle
Mr D F Boyle

SECRETARY:

Mrs D L Boyle

REGISTERED OFFICE:

20c Ordnance Row
Portsmouth
Hampshire
PO1 3DN

REGISTERED NUMBER:

09344241 (England and Wales)

ACCOUNTANTS:

Henry Thomas Advisory
Chartered Certified Accountants
20C Ordnance Row
Portsmouth
Hampshire
PO1 3DN

Balance Sheet
28 December 2019

	Notes	28.12.19 £	£	29.12.18 £	£
FIXED ASSETS					
Investments	4		1,200		1,200
CURRENT ASSETS					
Debtors	5	254,153		254,153	
Cash at bank		<u>1</u>		<u>1</u>	
		254,154		254,154	
CREDITORS					
Amounts falling due within one year	6	<u>130,204</u>		<u>130,204</u>	
NET CURRENT ASSETS			<u>123,950</u>		<u>123,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,150</u>		<u>125,150</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>125,050</u>		<u>125,050</u>
			<u>125,150</u>		<u>125,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2020 and were signed on its behalf by:

Mr F Boyle - Director

1. **STATUTORY INFORMATION**

Dex Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - NIL).

4. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 30 December 2018
and 28 December 2019

1,200

NET BOOK VALUE

At 28 December 2019

1,200

At 29 December 2018

1,200

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.12.19	29.12.18
£	£
Amounts owed by group undertakings	254,003
Other debtors	150
<u>254,153</u>	<u>254,153</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.12.19	29.12.18
£	£
Amounts owed to group undertakings	110,200
Other creditors	20,004
<u>130,204</u>	<u>130,204</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dex Homes Limited for the period ended 28 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Dex Homes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dex Homes Limited and state those matters that we have agreed to state to the Board of Directors of Dex Homes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dex Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dex Homes Limited. You consider that Dex Homes Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Dex Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Henry Thomas Advisory
Chartered Certified Accountants
20C Ordnance Row
Portsmouth
Hampshire
PO1 3DN

28 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.