

# RETHINK Print & Marketing Services Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 December 2018

Company Registration No. 09342678 (England and Wales)

# RETHINK Print & Marketing Services Limited

## Company Information

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<b>Director</b>	J R Drayton
<b>Company number</b>	09342678
<b>Registered office</b>	Kingsgate High Street Redhill RH1 1SG
<b>Accountants</b>	Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

# RETHINK Print & Marketing Services Limited

## Balance Sheet

As at 31 December 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5		1,073		1,184
<b>Current assets</b>					
Debtors	6	67,705		57,328	
Cash at bank and in hand		77,891		51,601	
		<u>145,596</u>		<u>108,929</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(64,465)</u>		<u>(59,688)</u>	
<b>Net current assets</b>			81,131		49,241
<b>Total assets less current liabilities</b>			<u>82,204</u>		<u>50,425</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			82,104		50,325
<b>Total equity</b>			<u>82,204</u>		<u>50,425</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 9 April 2019

J R Drayton  
**Director**

**Company Registration No. 09342678**

# RETHINK Print & Marketing Services Limited

## Notes to the Financial Statements

For the year ended 31 December 2018

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### 1 Accounting policies

#### Company information

RETHINK Print & Marketing Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Kingsgate, High Street, Redhill, RH1 1SG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and balances held at call with banks.

#### 1.5 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as 'other' or basic instruments measured at fair value.

#### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# RETHINK Print & Marketing Services Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2018

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.8 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to expenditure on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

#### **1.9 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

### 3 Taxation

	2018	2017
	£	£
<b>Current tax</b>		
UK corporation tax on profits for the current period	10,273	7,391

# RETHINK Print & Marketing Services Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2018

### 4 Dividends

	2018 £	2017 £
Final paid	11,117	5,000

### 5 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2018	2,575
Additions	572
At 31 December 2018	3,147
<b>Depreciation and impairment</b>	
At 1 January 2018	1,391
Depreciation charged in the year	683
At 31 December 2018	2,074
<b>Carrying amount</b>	
At 31 December 2018	1,073
At 31 December 2017	1,184

### 6 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	67,705	57,328

### 7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	46,121	27,256
Corporation tax	10,273	7,391
Other taxation and social security	5,291	8,044
Other creditors	2,780	16,997
	64,465	59,688

# RETHINK Print & Marketing Services Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2018

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### 8 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

### 9 Related party transactions

Included within other creditors at the year end is £880 (2017: £15,447) owed to the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.