

# Allaggro Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Sandwell Accountancy Services Limited  
Certified Public Accountants  
Old Bank Buildings  
Upper High Street  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

# Allaggro Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

# **Allaggro Limited**

## **Company Information**

<b>Directors</b>	Mrs S J Lancaster Mr E R Lancaster
<b>Registered office</b>	Old Bank Buildings Upper High Street Cradley Heath West Midlands B64 5HY
<b>Accountants</b>	Sandwell Accountancy Services Limited Certified Public Accountants Old Bank Buildings Upper High Street Upper High Street Cradley Heath West Midlands B64 5HY

**Allaggro Limited**  
**(Registration number: 09342477)**  
**Balance Sheet as at 31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,753	2,040
<b>Current assets</b>			
Cash at bank and in hand		53,745	25,171
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(12,056)	(9,202)
<b>Net current assets</b>		<u>41,689</u>	<u>15,969</u>
<b>Net assets</b>		<u><u>43,442</u></u>	<u><u>18,009</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	2	2
Profit and loss account		<u>43,440</u>	<u>18,007</u>
<b>Total equity</b>		<u><u>43,442</u></u>	<u><u>18,009</u></u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4 May 2018 and signed on its behalf by:

.....

Mr E R Lancaster  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

# **Allaggro Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Old Bank Buildings  
Upper High Street  
Cradley Heath  
West Midlands  
B64 5HY

These financial statements were authorised for issue by the Board on 4 May 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **Allaggro Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% Reducing balance basis

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Allaggro Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 3 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	3,100	3,100
Additions	150	150
At 31 December 2017	3,250	3,250
<b>Depreciation</b>		
At 1 January 2017	1,060	1,060
Charge for the year	437	437
At 31 December 2017	1,497	1,497
<b>Carrying amount</b>		
At 31 December 2017	1,753	1,753
At 31 December 2016	2,040	2,040

### 4 Debtors

2017 £	2016 £
-	-

### 5 Creditors

#### Creditors: amounts falling due within one year

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	-	110
Taxation and social security	1,558	1,589
Accruals and deferred income	1,560	1,500
Other creditors	8,938	6,003
	12,056	9,202

# Allaggro Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 6 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares shares of £1 each	2	2	2	2

### 7 Dividends

	2017	2016
	£	£
Final dividend of £5,880.00 (2016 - £7,570.00) per ordinary share	11,760	15,140

### 8 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	23,166	22,248

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.