

REGISTERED NUMBER: 09341697 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2017
for
Abbey Road Music Ltd

**Contents of the Financial Statements
for the Year Ended 31st December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Abbey Road Music Ltd

Company Information
for the Year Ended 31st December 2017

DIRECTOR:

D I Buckley

REGISTERED OFFICE:

64-66 Outram Street
Sutton-in-Ashfield
Nottinghamshire
NG17 4FS

BUSINESS ADDRESS:

43 Abbey Road
West Bridgford
Nottingham
NG2 5NG

REGISTERED NUMBER:

09341697 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

Abbey Road Music Ltd (Registered number: 09341697)

Balance Sheet
31st December 2017

	Notes	31.12.17 £	31.12.16 £
FIXED ASSETS			
Tangible assets	4	394	534
CURRENT ASSETS			
Stocks		55,920	49,310
Debtors	5	695	537
Cash at bank and in hand		5,249	13,119
		<u>61,864</u>	<u>62,966</u>
CREDITORS			
Amounts falling due within one year	6	(37,139)	(33,085)
NET CURRENT ASSETS		<u>24,725</u>	<u>29,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,119	30,415
CREDITORS			
Amounts falling due after more than one year	7	(23,000)	(25,500)
PROVISIONS FOR LIABILITIES		-	(107)
NET ASSETS		<u>2,119</u>	<u>4,808</u>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Retained earnings		2,115	4,804
SHAREHOLDERS' FUNDS		<u>2,119</u>	<u>4,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbey Road Music Ltd (Registered number: 09341697)

Balance Sheet - continued
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8th March 2018 and were signed by:

D I Buckley - Director

Notes to the Financial Statements
for the Year Ended 31st December 2017

1. STATUTORY INFORMATION

Abbey Road Music Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2017**

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1st January 2017		
and 31st December 2017		844
DEPRECIATION		
At 1st January 2017		310
Charge for year		140
At 31st December 2017		450
NET BOOK VALUE		
At 31st December 2017		394
At 31st December 2016		534

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other debtors	695	537

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	21,603	15,469
Taxation and social security	1,838	3,918
Other creditors	13,698	13,698
	37,139	33,085

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Other creditors	23,000	25,500

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.17	31.12.16
		value:	£	£
4	Ordinary	£1	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.