

Start Up Active Limited

Unaudited Financial Statements
for the Period from 1 July 2017 to 31 March 2018

Alextra Group Ltd
Chartered Certified Accountants
7-9 Macon Court
Crewe
Cheshire
CW1 6EA

Start Up Active Limited

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Start Up Active Limited

(Registration number: 09340818)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	82,854	4,200
Tangible assets	<u>5</u>	3,002	3,739
		<u>85,856</u>	<u>7,939</u>
Current assets			
Work in progress		-	25,374
Debtors	<u>6</u>	159,859	75,018
Cash at bank and in hand		<u>1,364</u>	<u>706</u>
		161,223	101,098
Creditors: Amounts falling due within one year	<u>7</u>	<u>(118,747)</u>	<u>(93,181)</u>
Net current assets		<u>42,476</u>	<u>7,917</u>
Total assets less current liabilities		128,332	15,856
Provisions for liabilities		-	(748)
Net assets		<u>128,332</u>	<u>15,108</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>128,232</u>	<u>15,008</u>
Total equity		<u>128,332</u>	<u>15,108</u>

The notes on pages 3 to 6 form an integral part of these financial statements.

Start Up Active Limited

(Registration number: 09340818) Balance Sheet as at 31 March 2018

For the financial period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors Report has been taken.

Approved and authorised by the Board on 12 February 2019 and signed on its behalf by:

Mr A Bradbury

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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Start Up Active Limited

Notes to the Financial Statements for the Period from 1 July 2017 to 31 March 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales .

The address of its registered office is:

7-9 Macon Court
Crewe
Cheshire
CW1 6EA
UK

The principal place of business is:

23 Stamford Park Road
Altrincham
Cheshire
WA15 9EL
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Start Up Active Limited

Notes to the Financial Statements for the Period from 1 July 2017 to 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% reducing balance
Office equipment	33% on reducing balance

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life, which has been assessed as 5 years. It is reviewed for impairment at the end of its first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible assets	straight line over 10 years.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 5 (2017 - 6).

Start Up Active Limited

Notes to the Financial Statements for the Period from 1 July 2017 to 31 March 2018

4 Intangible assets

	Goodwill £	Other intangible assets £	Total £
Cost or valuation			
At 1 July 2017	7,000	-	7,000
Additions acquired separately	-	79,704	79,704
	<hr/>	<hr/>	<hr/>
At 31 March 2018	7,000	79,704	86,704
	<hr/>	<hr/>	<hr/>
Amortisation			
At 1 July 2017	2,800	-	2,800
Amortisation charge	1,050	-	1,050
	<hr/>	<hr/>	<hr/>
At 31 March 2018	3,850	-	3,850
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2018	3,150	79,704	82,854
	<hr/>	<hr/>	<hr/>
At 30 June 2017	4,200	-	4,200
	<hr/>	<hr/>	<hr/>

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2017	6,656	6,656
	<hr/>	<hr/>
At 31 March 2018	6,656	6,656
	<hr/>	<hr/>
Depreciation		
At 1 July 2017	2,917	2,917
Charge for the year	737	737
	<hr/>	<hr/>
At 31 March 2018	3,654	3,654
	<hr/>	<hr/>
Carrying amount		
At 31 March 2018	3,002	3,002
	<hr/>	<hr/>
At 30 June 2017	3,739	3,739
	<hr/>	<hr/>

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Notes to the Financial Statements for the Period from 1 July 2017 to 31 March 2018

6 Debtors

	2018 £	2017 £
Trade debtors	24,028	17,493
Other debtors	135,831	57,525
	<hr/>	<hr/>
Total current trade and other debtors	<u>159,859</u>	<u>75,018</u>

7 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	14,708	21,200
Taxation and social security	46,254	28,063
Corporation tax	-	10,392
Other payables	57,785	33,526
	<hr/>	<hr/>
	<u>118,747</u>	<u>93,181</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.