

# Start Up Active Limited

Unaudited Financial Statements  
for the Year Ended 30 June 2017

Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# Start Up Active Limited

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# **Start Up Active Limited**

## **Company Information**

**Directors** Mr A Bradbury  
Mr TJ Elliot

**Registered office** 7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

**Accountants** Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

**Start Up Active Limited**  
**(Registration number: 09340818)**  
**Balance Sheet as at 30 June 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	4,200	5,600
Tangible assets	<u>5</u>	3,739	4,409
		<u>7,939</u>	<u>10,009</u>
<b>Current assets</b>			
Work in progress		25,374	18,500
Debtors	<u>6</u>	75,018	37,963
Cash at bank and in hand		706	1,174
		<u>101,098</u>	<u>57,637</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(93,181)	(65,700)
<b>Net current assets/(liabilities)</b>		<u>7,917</u>	<u>(8,063)</u>
<b>Total assets less current liabilities</b>		15,856	1,946
<b>Provisions for liabilities</b>		(748)	(882)
<b>Net assets</b>		<u>15,108</u>	<u>1,064</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		15,008	964
<b>Total equity</b>		<u>15,108</u>	<u>1,064</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors Report has been taken.

**Start Up Active Limited**

**(Registration number: 09340818)**

**Balance Sheet as at 30 June 2017**

Approved and authorised by the Board on 27 March 2018 and signed on its behalf by:

.....

Mr A Bradbury

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

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# Start Up Active Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales .

The address of its registered office is:

7-9 Macon Court

Crewe

Cheshire

CW1 6EA

UK

The principal place of business is:

23 Stamford Park Road

Altrincham

Cheshire

WA15 9EL

UK

These financial statements were authorised for issue by the Board on 27 March 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% reducing balance
Office equipment	33% on reducing balance

## **Start Up Active Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

#### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life, which has been assessed as 5 years. It is reviewed for impairment at the end of its first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 6 (2016 - 6).

# Start Up Active Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 July 2016	7,000	7,000
At 30 June 2017	7,000	7,000
<b>Amortisation</b>		
At 1 July 2016	1,400	1,400
Amortisation charge	1,400	1,400
At 30 June 2017	2,800	2,800
<b>Carrying amount</b>		
At 30 June 2017	4,200	4,200
At 30 June 2016	5,600	5,600

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 July 2016	5,983	5,983
Additions	673	673
At 30 June 2017	6,656	6,656
<b>Depreciation</b>		
At 1 July 2016	1,574	1,574
Charge for the year	1,343	1,343
At 30 June 2017	2,917	2,917
<b>Carrying amount</b>		
At 30 June 2017	3,739	3,739
At 30 June 2016	4,409	4,409



# Start Up Active Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 6 Debtors

	Note	2017 £	2016 £
Trade debtors		17,493	15,045
Directors loan accounts	<u>8</u>	<u>57,525</u>	<u>22,918</u>
Total current trade and other debtors		<u>75,018</u>	<u>37,963</u>

### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		21,200	3,200
Taxation and social security		28,063	37,539
Accruals		3,750	4,000
Amounts owed to related parties		4,676	5,177
Corporation tax		<u>35,492</u>	<u>15,784</u>
		<u>93,181</u>	<u>65,700</u>

### 8 Related party transactions

#### Summary of transactions with other related parties

A Bradbury and TJ Elliot are a related party due to their shareholding and directorship of the company. included in note 7 are loans from the company to A Bradbury of £31,278 (2015: £17,801) and TJ Elliot £26,247 (2015: £5,177). These loans were fully repaid within nine months of the year end.