

# Consener Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 December 2016

RS Partnership Ltd  
Chartered Certified Accountants  
14 Prospect Place  
Welwyn  
Hertfordshire  
AL6 9EN

# Consener Ltd

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# **Consener Ltd**

## **Company Information**

<b>Director</b>	Mr Emilio Viudez-Ruido
<b>Registered office</b>	6 Cob Lane Close Digswell Welwyn Hertfordshire AL6 0DD
<b>Accountants</b>	RS Partnership Ltd Chartered Certified Accountants 14 Prospect Place Welwyn Hertfordshire AL6 9EN

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Consener Ltd  
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Consener Ltd for the year ended 31 December 2016 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulcbook.html>.

This report is made solely to the Board of Directors of Consener Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Consener Ltd and state those matters that we have agreed to state to the Board of Directors of Consener Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Consener Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Consener Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Consener Ltd. You consider that Consener Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Consener Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
RS Partnership Ltd  
Chartered Certified Accountants  
14 Prospect Place  
Welwyn  
Hertfordshire  
AL6 9EN

28 September 2017

## Consener Ltd

### Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		<u>50,455</u>	<u>44,287</u>
Total comprehensive income for the year		<u><u>50,455</u></u>	<u><u>44,287</u></u>

The notes on pages 7 to 9 form an integral part of these abridged financial statements.

# Consener Ltd

(Registration number: 09336243)

## Abridged Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	342	526
<b>Current assets</b>			
Debtors		22,128	34,455
Cash at bank and in hand		31,084	9,957
		53,212	44,412
<b>Creditors: Amounts falling due within one year</b>		(14,744)	(20,546)
<b>Net current assets</b>		38,468	23,866
<b>Total assets less current liabilities</b>		38,810	24,392
<b>Provisions for liabilities</b>		(68)	(105)
<b>Accruals and deferred income</b>		(1,000)	(1,000)
<b>Net assets</b>		<u>37,742</u>	<u>23,287</u>
<b>Capital and reserves</b>			
Called up share capital		4,000	4,000
Profit and loss account		33,742	19,287
<b>Total equity</b>		<u>37,742</u>	<u>23,287</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 7 to 9 form an integral part of these abridged financial statements.

**Consener Ltd**

**(Registration number: 09336243)**

**Abridged Balance Sheet as at 31 December 2016**

Approved and authorised by the director on 28 September 2017

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Mr Emilio Viudez-Ruido

Director

The notes on pages 7 to 9 form an integral part of these abridged financial statements.

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# Consener Ltd

## Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	4,000	19,287	23,287
Profit for the year	-	50,455	50,455
Total comprehensive income	-	50,455	50,455
Dividends	-	(36,000)	(36,000)
At 31 December 2016	4,000	33,742	37,742

  

	Share capital £	Profit and loss account £	Total £
At 1 January 2015	4,000	-	4,000
Profit for the year	-	44,287	44,287
Total comprehensive income	-	44,287	44,287
Dividends	-	(25,000)	(25,000)
At 31 December 2015	4,000	19,287	23,287

The notes on pages 7 to 9 form an integral part of these abridged financial statements.



# Consener Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

### 1 General information

The company is a private company limited by share capital incorporated in Other.

The address of its registered office is:

6 Cob Lane Close  
Digswell  
Welwyn  
Hertfordshire  
AL6 0DD  
England

The principal place of business is:

6 Cob Lane Close  
Digswell  
Welwyn  
Hertfordshire  
AL6 0DD  
England

These financial statements were authorised for issue by the director on 28 September 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	35% RB

## **Consener Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 December 2016**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2015 - 2).

# Consener Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 December 2016

### 4 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 January 2016	809
At 31 December 2016	809
<b>Depreciation</b>	
At 1 January 2016	283
Charge for the year	184
At 31 December 2016	467
<b>Carrying amount</b>	
At 31 December 2016	342
At 31 December 2015	526

### 5 Dividends

#### Final dividends paid

	2016 £	2015 £
Final dividend of £1 per each Ordinary shares share	36,000	25,000

### 6 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2016. No transitional adjustments were required in equity or profit or loss for the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.