

CVA4

Notice of termination or full implementation of voluntary arrangement



Companies House



1 Company details

Company number 0 9 3 3 4 2 3 5

Company name in full Gojumpin Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Kirstie Jane

Surname Provan

3 Supervisor's address

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

4 Supervisor's name ^①

Full forename(s) Gary Paul

Surname Shankland

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

② Other supervisor
Use this section to tell us about
another supervisor.

CVA4

Notice of termination or full implementation of voluntary arrangement

6 Date voluntary arrangement fully implemented or terminated

Date	^d	^d	^m	^m	^y	^y	^y	^y
	1	8	0	6	2	0	2	0

7 Attachments

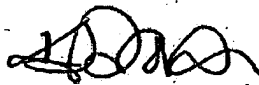
- | | |
|---|--|
| <input checked="" type="checkbox"/> I have attached a copy of the notice to creditors | |
| <input checked="" type="checkbox"/> I have attached the supervisor's report | |

8 Sign and date

Supervisor's signature

Supervisor's signature

X



X

Signature date

^d	^d	^m	^m	^y	^y	^y	^y
2	5	0	6	2	0	2	0

CVA4

Notice of termination or full implementation of voluntary arrangement



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Conal McPhillips**

Company name **Begbies Traynor (London) LLP**

Address **31st Floor**

40 Bank Street

Post town **London**

County/Region

Postcode **E 1 4 5 N R**

Country

DX

Telephone **020 7516 1500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

THE BUSINESS & PROPERTY COURTS OF ENGLAND & WALES
No 2018-008324

Kirstie Jane Provan and Gary Paul Shankland appointed joint supervisors on 19 October 2018.

Gojumpin Limited

(Company Voluntary Arrangement)

Joint Supervisors' Final Report on completion of the
Company's Voluntary Arrangement

Period: 30 April 2020 to 25 June 2020

Important Notice

This report has been produced by the supervisors solely to comply with their statutory duty to report to creditors and members at the conclusion of the Voluntary Arrangement. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors or members for any purpose other than this report to them or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Gojumpin Limited (Under a Voluntary Arrangement)
"the Supervisors" "we" "us" "our" etc	Kirstie Jane Provan and Gary Paul Shankland of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Arrangement"	The terms of the Proposal, Standard Conditions and any modifications (and/or variations) agreed by the Company's creditors
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	<ul style="list-style-type: none">(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and(ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)

2. RELEVANT INFORMATION

Name of Company	Gojumpin Limited
Trading name:	Jump In Trampoline Parks
Date of Incorporation:	1 December 2014
Company registered number:	09334235
Company registered office:	Meteor House, Manor Way, Borehamwood, WD6 1QQ
Commencement date of the Arrangement:	19 October 2018.
Duration of the Arrangement:	4 years and 3 months
Main provisions of the Arrangement:	<ul style="list-style-type: none">• The Company will make 48 monthly contributions of £25,500 totalling £1,224,000 to the Supervisors commencing 15 December 2018, to be held by them in (and distributed from) the Arrangement Fund;• The Company's lease obligations will be adjusted as summarised as per the Proposals approved by creditors; and• The Proposals constitute a composition in satisfaction of the

Company's debts, and approval results in creditors accepting the dividend(s) paid to them in full and final settlement of their claims against the Company.

Variations to the Arrangement since approval

- The Arrangement, as varied by the agreement of creditors, will end, and all associated contributions to the Arrangement will cease, on approval of the variations;
- June rent to be deferred and repaid between September 2020 and February 2021, with the option for landlords to take these rents from deposits in the short term, where available;
- To otherwise continue monthly rent payments to all landlords until December 2022, as detailed in section 6.15.1 of the Arrangement;
- The payment of the Minimum Contributions which were subject to deferment in accordance with clause 6.4.10 of the Arrangement be cancelled;
- The distribution to creditors anticipated to have been made in February 2020 be deferred pending the outcome of the proposed variations;
- The Supervisors to distribute all CVA funds (after the costs and expenses of the Arrangement and the costs and expenses of the variations have been paid or provisioned for) to creditors whose claims have been agreed, within 30 days of the approval of the variations; and
- A certificate of full implementation to be issued to the Company within 10 business days of the approval of the variations (once the 21 day challenge period has passed).

Dividend

The Supervisors have largely completed the adjudication of creditor claims but require further supporting documents from several creditors. The final day for providing this information is 30 June 2020, following which a first and final distribution will be declared and paid, at an estimated rate of 15-16 pence in the pound.

Those creditors who have not yet responded to the Supervisors requests for further information in relation to their claim, and/or who have not verified their bank account details for payment of the dividend, should contact Chloe Henshaw (whose details are below), as soon as possible for this purpose.

3. INTRODUCTION

The Rules require that on final completion or termination of the CVA the Supervisors are to send a report to the creditors and members summarising all receipts and payments made by them in pursuance of the Arrangement. In addition, we are required to explain any departure from the proposal as originally approved.

This report should be read in conjunction with the documentation forming the basis of the Arrangement ("the Proposals"), the annual progress report produced for the period 19 October 2018 to 18 October 2019, and the Report to provide details of proposed variations to the Arrangement ("the Variation Report") covering the period 19 October 2019 to 29 April 2020. Please note that the Variation Report contains a comprehensive outline of the reasons for the variation, and this information is therefore not reproduced in detail in this report.

4. ABSTRACT OF RECEIPTS AND PAYMENTS

Please find at **Appendix 1** an abstract of receipts and payments account ("the Account") which shows the receipts and payments for the period from 30 April 2020 to 25 June 2020 ("the Period") as well as cumulative figures showing the receipts and payments since the date of our appointment as Supervisors. The abstract therefore summarises all receipts and payments made by us in our capacity as Supervisors.

RECEIPTS

There have been no receipts in the Period.

PAYMENTS

Legal Fees

An amount of £1,500 has been paid to TLT LLP on account of their fees for providing legal advice in respect of the variation of the Arrangement and in respect of the landlord claims.

Stationery and Postage

Amounts of £354 and £102 (total £456) have been paid to Black & Callow and The Color Company, respectively, on account of their fees for printing and posting correspondence to creditors.

Agents Fees

An amount of £2,000 has been paid to Eddisons Commercial Limited in respect of their fees for completing a valuation of the Company's assets.

Supervisors' Fees

An amount of £70,000 has been paid to Begbies on account of the Supervisors' fees in acting as supervisors of the Arrangement. Note that these fees are VAT exempt. Please see **Section 8** below for further information in this regard.

5. PROGRESS DURING THE PERIOD

The work that has been done since our last report, why that work was necessary and the financial benefit (if any) to creditors

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website: www.begbies-traynorgroup.com/work-details. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at **Appendix 2**. There is an analysis for the Period and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the Period only.

Various items of general work that have been carried out in the Period that have no direct financial benefit to creditors but are either required by best practice or statute, as detailed below, include:

- General case administration and planning;
- Compliance with the Act, Rules and best practice; and
- Dealing with distributions; and with all creditors' claims, correspondence.

General case administration and planning

We are obliged to populate and maintain a virtual electronic case file, together with a hard copy (paper) Permanent File, to ensure we have a contemporaneous, accurate and complete record of how the case has been administered, including fully documenting the reasons for any decisions that materially affect the case. Whilst this work is of no direct financial benefit to creditors, we are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

In line with the requirements of the Insolvency Act 1986 and best practice guidance, in the Period we have carried out regular compliance and strategy reviews, bond reviews and bank reconciliations as and when appropriate.

We have also prepared the Variation Document, with the assistance of one of the Company's directors, and completed the formalities of holding the meetings of members and creditor to obtain approval of the Variation, and we have prepared this final report to creditors.

Whilst this work is of no direct financial benefit to creditors, it is either a statutory or regulatory requirement that we must adhere to and it is of benefit to creditors as it ensure that they are advised of matters arising and properly progressed within the Arrangement.

Dealing with all creditors' claims (including employees), correspondence and distributions

We have adjudicated upon the majority of creditor claims and will shortly declare and pay a first and final distribution to those creditors whose claims have been agreed and whose bank account details have been confirmed. Please see **Section 7** for further details.

As stated in Section 2, above, those creditors who have not yet responded to the Supervisors requests for information in relation to their claim, and/or have not verified their bank account details, should contact Chloe Henshaw on 020 7516 1515 or chloe.henshaw@btguk.com, as soon as possible for this purpose.

We have continued to deal with creditor correspondence and responded to creditor enquiries, as and when arising.

Other matters which includes meetings, tax, litigation, pensions and travel

We have liaised with the Company to reclaim VAT on the costs and expenses of the CVA, as we are unable to do this on behalf of the Company. Invoices relating to the costs and expenses of the CVA have been paid from CVA funds, while the Company has reimbursed the Supervisors for any VAT paid out of the CVA, and will reclaim this from HMRC on their own VAT return(s).

In light of the above, I am pleased to confirm that the Company has complied with its obligations under the Arrangement and a Certificate of Full Implementation accompanies this report.

6. EXPLANATION OF ANY DEPARTURES FROM THE PROPOSAL AS IT ORIGINALLY TOOK EFFECT

You will recall that the principal terms of the Arrangement provided for the following:

- Payment of 48 monthly Minimum Contributions of £25,500 to the Arrangement. The first contribution was due to be paid on 15 December 2018 and all subsequent Minimum Contributions on the 15th day of each month thereafter (or if the 15th of the month is not a Business Day, the next available Business Day);
- In addition to the Minimum Contributions, the Company shall be obliged to pay into the Arrangement Fund 50% of net profit after provision for tax and Arrangement minimum contributions (EBITDA less depreciation, amortisation, interest, corporation tax and minimum contributions) in excess of the Minimum Contributions as additional contributions into the Arrangement ("the Additional Contributions"). Any profit retained by the Company will act as an incentive to achieve additional profits, provide funding for product upgrades and service other capital obligations;
- Moving to monthly rent, service charge and insurance payments to assist with cash flow;
- Achieving a 3-month, rent-free period for Category 1 Leases and a rent reduction at the Category 2 Site to restore viability and/or exiting that Site if it cannot be made viable in due course with the proposed rent reductions;
- Including the Company's liabilities to HMRC (currently subject to a time to pay arrangement ("TTP")) and its other trade and expense creditors into the Arrangement to assist with cash flow; and
- Consolidating a minority shareholder's unsecured debt into the Arrangement.

The Arrangement was varied with the approval of creditors and members on 27 May 2020. While the Variation Document sets out a full explanation of the reasons for this, in summary, since the commencement of the Arrangement the Company has taken measures to ensure its continuity and success and has endeavoured to maintain a strong business, led by a dedicated management team, and has looked to expand through organic growth and by acquisition.

However, in March 2020, the UK began to experience the repercussions of the necessary and compulsory measures introduced by HM Government to control the spread of the Covid-19 virus. The Company operates in the leisure sector which is a high-risk area for the spread of the virus, and has had to take swift and drastic measures to ensure the safety of the UK public. As members and creditors will appreciate, Covid-19, and the impact on the Company, could not have been envisaged at the outset of the Arrangement.

The agreed variations were as follows:

- The Arrangement, as varied by the agreement of creditors, will end, and all associated contributions to the Arrangement will cease, on approval of the variations;
- June rent to be deferred and repaid between September 2020 and February 2021, with the option for landlords to take these rents from deposits in the short term, where available;
- To otherwise continue monthly rent payments to all landlords until December 2022, as detailed in section 6.15.1 of the Arrangement;
- The payment of the Minimum Contributions which were subject to deferment in accordance with clause 6.4.10 of the Arrangement be cancelled;

- The distribution to creditors anticipated to have been made in February 2020 be deferred pending the outcome of the proposed variations;
- The Supervisors to distribute all CVA funds (after the costs and expenses of the Arrangement and the costs and expenses of the variations have been paid or provisioned for) to creditors whose claims have been agreed, within 30 days of the approval of the variations; and
- A certificate of full implementation to be issued to the Company within 10 business days of the approval of the variations (after the 21 day challenge period has ended).

In accordance with the varied terms of the Arrangement, the Supervisors consider it appropriate to issue a Certificate of Full Implementation.

7. OUTCOME FOR CREDITORS

As stated in Section 3 of the Proposals, the total amount estimated to be owed to CVA creditors at the commencement of the Arrangement was *"between £1,848,277 and £2,663,916 (subject to a number of assumptions around the Category 2 Leases and the Agreement for Lease)"*.

In line with the terms of the Arrangement, as varied, an outcome has been achieved for creditors of circa 15 – 16 pence in the pound.

8. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by reference to the time properly given by us (as Supervisors) and the various grades of our staff calculated at the discounted hourly charge out rate as agreed by creditors, for attending to matters arising in the Arrangement. We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which are attached at **Appendix 2** of this report.

Our time costs for the Period amount to £33,120 which represents 110.4 hours at an average rate of £300 per hour. An analysis of time costs incurred in the Period is attached at **Appendix 2** showing the number of hours spent by each grade of staff on the different types of work involved in the case, and giving the average hourly rate charged for each work type. It is intended that the Time Costs Analysis and the information contained in this report will provide sufficient information to enable creditors to consider the level of those fees in the context of the case.

The following further information in relation to our time costs and disbursements is set out at **Appendix 2**:

- Begbies Traynor (London) LLP's charging policy
- Time Costs Analysis for the Period
- Cumulative Time Costs Analysis for the period from 29 April 2020 to 25 June 2020

In the Period we have drawn the sum of £70,000 by way of remuneration. No disbursements have been drawn in the Period.

We can confirm that since the date of our appointment to 25 June 2020, we have drawn the total sum of £95,000 by way of remuneration, plus disbursements of £603 (plus VAT).

A copy of 'Voluntary Arrangements – A Creditors' Guide to Insolvency Practitioners' Fees (E&W) 2017' ("the Guide") which provides guidance on creditors' rights can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact my office and I will arrange to send you a copy.

Supervisors' disbursements

The only Category 2 disbursement incurred and drawn since the commencement of the Arrangement is the amount of £2,000 payable to Eddisons Commercial Limited in respect of their fees for completing the valuation of the Company's assets in May 2020.

Expenditure incurred to date

There has been no significant expenditure incurred to date.

Use of subcontractors

No subcontractors have been employed to do any work which could have been done, and more economically, by us and our staff.

9. OTHER RELEVANT INFORMATION

Use of personal information

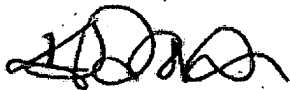
Finally, please note that notwithstanding that the CVA is being brought to an end, in the course of discharging our remaining duties as Supervisors, we may need to access and use personal data, being information from which a living person can be identified.

Where this is necessary, we are required to comply with data protection legislation. If you would like further information about your rights in relation to our use of your personal data, you can access the same at www.begbies-traynorgroup.com/privacy-notice. If you require a hard copy of the information, please contact us.

10. CONCLUSION

In light of the above information and the issuing of the Certificate of Full Implementation, the Arrangement has been successfully concluded. We will complete the adjudication of creditor claims and pay the first and final distribution shortly after 30 June 2020.

We have explained in correspondence our intentions with regard to vacating office.



K J Provan
Joint Supervisor

Dated: 25 June 2020

Statement of Affairs	As at 29/04/2020	From 30/04/2020 To 25/06/2020	From 19/10/2018 To 25/06/2020	Notes
£			£	
	SECURED CREDITORS			
(3,494,251.00)	Santander Bank Plc	NIL	NIL	NIL
(1,077,260.00)	KERN	NIL	NIL	NIL
		NIL	NIL	NIL
	HIRE PURCHASE			
(9,665.00)	Henry Howard Finance	NIL	NIL	NIL
		NIL	NIL	NIL
	ASSET REALISATIONS			
	Bank Interest Gross	476.56	NIL	476.56
71,932.00	Cash at Bank	NIL	NIL	NIL
6,450.00	Computer Equipment	NIL	NIL	NIL
	CVA Contributions	408,000.00	NIL	408,000.00
24,000.00	Directors Loan Note	NIL	NIL	NIL
121,200.00	Fixtures & Fittings	NIL	NIL	NIL
1,750.00	Office Equipment	NIL	NIL	NIL
NIL	Prepayments	NIL	NIL	NIL
7,000.00	Stock	NIL	NIL	NIL
5,800.00	Trade Debtors	NIL	NIL	NIL
		408,476.56	NIL	408,476.56
	COST OF REALISATIONS			
	Advisory Expenses	241.98	NIL	241.98
	Advisory Fees	7,500.00	NIL	7,500.00
	Legal Fees (1)	5,146.58	1,500.00	6,646.58
	Stationary and Postage	NIL	456.52	456.52
	Agents Fees	NIL	2,000.00	2,000.00
	Nominees' Expenses	41.67	NIL	41.67
	Nominees' Fees	10,000.00	NIL	10,000.00
	Supervisors' Expenses	491.77	110.75	602.52
	Supervisors' Fees	25,000.00	70,000.00	95,000.00
		(48,422.00)	(74,067.27)	(122,489.27)
	PREFERENTIAL CREDITORS			
(366,000.00)	Employees re Arrears/Hol Pay	NIL	NIL	NIL
		NIL	NIL	NIL
	UNSECURED CREDITORS			
(250,000.00)	Employees	NIL	NIL	NIL
(747,222.00)	HMRC	NIL	NIL	NIL
(4,781,284.00)	Landlord Creditors	NIL	NIL	NIL
(547,000.00)	Pat Tilley	NIL	NIL	NIL
(640,229.00)	Trade Creditors	NIL	NIL	NIL
		NIL	NIL	NIL
	DISTRIBUTIONS			
(128,895.00)	Ordinary Shareholders	NIL	NIL	NIL
		NIL	NIL	NIL
(11,803,674.00)		360,054.56	(74,067.27)	285,987.29
	REPRESENTED BY			
	Barclays FL Current Account			285,987.29
				285,987.29

1. The balance remaining has been set aside in its entirety for distribution to creditors, as and when the adjudication process has been completed.

JOINT SUPERVISORS' TIME COSTS AND EXPENSES

- A. Begbies Traynor charging policy;
- B. Begbies Traynor charge out rates applicable to this assignment;
- C. Time Costs Analysis for the period from 30 April 2020 to 25 June 2020;
- D. Cumulative Time Costs Analysis for the period from 19 October 2018 to 25 June 2020.

A. BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £150) per meeting; Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1.

Services provided by other entities within the Begbies Traynor group

It may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

B. BEGBIES TRAYNOR CHARGE-OUT RATES APPLICABLE TO THIS ASSIGNMENT

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the London office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 18 March 2019 – until further notice	Charge-out rate (£ per hour) 1 May 2016 – until 17 March 2019
Consultant/Partner	645 - 710	495 – 550
Director	515	395
Senior Manager	440	365
Manager	410	315
Assistant Manager	315	285
Senior Administrator	290	250
Administrator	220	220
Trainee Administrator	160	160
Support	160	160
Higher Tax Matters	600	600

Begbies Traynor has agreed to discount the rates, in accordance with Santander UK Plc's panel rates, as follows:

Grade of staff	Discounted charge-out rates (£ per hour)
Consultant/Partner	300
Director	300
Senior Manager	300
Manager	300
Assistant Manager	300
Senior Administrator	300
Administrator	300
Trainee Administrator	300
Support	300

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

C. TIME COSTS ANALYSIS FOR THE PERIOD FROM 30 APRIL 2020 TO 25 JUNE 2020

SIP9 GOJUMPIN LIMITED - Company Voluntary Arrangement - 01GO322/CVA: Time Costs Analysis From 30/04/2020 To 25/06/2020													
Staff Grade		Consent/Int/Partners	Director	Sup/Man	Legal	Asst/Sup	Sec/Asst	Admin	Int/Asst	Support	Total Hours	Time Cost	Assessment Rate
General Case Administration and Planning	Case planning	0.3	0.2		2.8		9.5				12.8	8,540.00	300.00
	Administration				14		2.7	0.8	10.0		17.5	4,410.00	300.00
	Total for General Case Administration and Planning	0.3	0.3		4.2		12.2	0.8	10.0		30.3	12,950.00	300.00
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding		0.2				0.1			1.2	3.0	900.00	300.00
	Case Closure				15		0.0				15	4,500.00	300.00
	Statutory reporting and statement of affairs	4.4			5.7		3.8				13.9	4,170.00	300.00
	Total for Compliance with the Insolvency Act, Rules and best practice	4.4	0.3		10.8		15.8			1.2	32.2	9,440.00	300.00
Investigations	CDDA and Investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales	0.8									0.8	240.00	300.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.8									0.8	240.00	300.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured	0.3									0.3	90.00	300.00
	Others	0.5			0.9		4.2				5.6	1,680.00	300.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.8			0.9		4.2				5.9	1,770.00	300.00
	Seeking decisions of creditors	1.5			4.4		25.9	1.8			33.6	10,080.00	300.00
Other matters which includes seeking decisions of creditors, meetings, tax litigation, pensions and travel	Meetings												0.00
	Other												0.00
	Tax				0.8		0.8				1.6	480.00	300.00
	Litigation												0.00
	Total for Other matters:	1.6			6.0		26.7	1.8			36.0	10,560.00	300.00
Total hours by staff grade:		7.8	0.4		20.8		68.0	2.4	10.0	1.2	110.4		
Total time cost by staff grade:		2,340.00	120.00		6,160.00		20,490.00	720.00	9,000.00	360.00	33,130.00		
Average hourly rate £:		300.00	300.00	0.00	300.00	0.00	300.00	300.00	300.00	300.00			300.00

D. CUMULATIVE TIME COSTS ANALYSIS FOR THE PERIOD FROM 19 OCTOBER 2018 TO 25 JUNE 2020

[illegible]

25 June 2020

TO ALL KNOWN CREDITORS

Our Ref: GO322CVA/KJP/GPS/RJG/
AXS/LMMc/CVA2101P
Your Ref:
Contact: Conal McPhillips
DD: 020 7516 1536

Dear Sir or Madam

Gojumpin Limited (Under a Voluntary Arrangement) ("the Company")

I am in a position to conclude my administration of the Company's Voluntary Arrangement ("CVA"). I therefore enclose a 'Notice of full implementation of the CVA', confirming that the CVA has been fully implemented. I also confirm that my final report and receipts and payments account for the entire period of the CVA are available for viewing and download at <https://nexttranet.begbies-traynor.com>. The following login name and password will be required to view or download them:

Login Name: GO322CVA
Password: LQK1XPCQ

A hard copy of the report and receipts and payments account will be provided upon request made to **Conal McPhillips** who can be contacted either by telephone on **020 7516 1536**, by email at **conal.mcphillips@btguk.com** or by post at 31st Floor, 40 Bank Street, London, E14 5NR.

As the CVA has completed successfully I can confirm that the Joint Supervisors will be vacating office following the delivery of the notice and my final report to the Registrar of Companies, and filing with the Court.

As explained in the final report, the first and final distribution to creditors will be made shortly after 30 June 2020. In respect of the dividend due to you, this will be paid into your nominated bank account, and, if you have not already done so, I should be grateful if you would provide your bank account information (sort code, account number, and relevant reference) by emailing **Conal McPhillips** at **conal.mcphillips@btguk.com**. Following receipt, you will be contacted by telephone to verbally confirm these details **before payment can be made** – please provide your main switchboard number in your response, for this purpose. In the event that you do not provide your nominated bank account details by 30 June 2020, your dividend will be paid to you via cheque, which will be sent to the postal address shown on your Proof of Debt form.

If you have any queries in relation to the content of this letter or the final report and account or the dividend please contact **Conal McPhillips** as above.

Yours faithfully



Kirstie Jane Provan
Joint Supervisor

31st Floor, 40 Bank Street, London, E14 5NR
T: 020 7516 1500 F: 020 7516 1501 (Fax) E: london@btguk.com W: www.begbies-traynor.com

Begbies Traynor is a trading name of Begbies Traynor (London) LLP, a limited liability partnership, registered in England No: OC412043, registered office 340 Deansgate, Manchester, M3 4LY

Kirstie Jane Provan and Gary Paul Shankland are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association.

Any reference to a partner is to a member of the limited liability partnership. A list of partners is available for inspection at the registered office. A member of the Begbies Traynor Group; Specialist Professional Services www.begbies-traynorgroup.com

Partners, Directors, and Consultants acting as administrators or administrative receivers contract as agents and without personal liability.

NOTICE OF FULL IMPLEMENTATION OF THE COMPANY VOLUNTARY ARRANGEMENT

Gojumpin Limited (Registered number: 09334235) ("the Company")

This notice is given pursuant to Rule 2.44 of the Insolvency (England and Wales) Rules 2016 ("the Rules") and Standard Conditions 11 and 71 of the Arrangement.

Court details:

Court Name: The Business & Property Courts of England & Wales
Court Number: 2018-008324

Office-holder details:

Kirstie Jane Provan and Gary Paul Shankland, both of Begbies Traynor (London) LLP were appointed as Joint Supervisors on 19 October 2018.

I hereby confirm that the Company's Voluntary Arrangement, which took effect on 19 October 2018, has been fully implemented as of 18 June 2020. Further information can be found in the Supervisors' final report and account dated 25 June 2020, a copy of which has been made available for viewing and downloading on a website.

Contact details

The Supervisors' postal address is at Begbies Traynor, 31st Floor, 40 Bank Street, London, E14 5NR. In the event that creditors and members have any queries in relation to this notice, they should contact **Conal McPhillips** by telephone on **020 7516 1536**, or by email at **conal.mcphillips@btguk.com** or by post at the address detailed above.

Dated: 25 June 2020



Signed:

K J Provan
Joint Supervisor