

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Cotton & Wood Creative Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 09333879

Cotton & Wood Creative Limited

Filleted Unaudited Abridged Financial Statements

31 December 2016

Cotton & Wood Creative Limited

Abridged Financial Statements

Year ended 31 December 2016

| Contents | Page |
|--|-------------|
| Officers and professional advisers | 1 |
| Abridged statement of financial position | 2 |
| Notes to the abridged financial statements | 3 |

Cotton & Wood Creative Limited

Officers and Professional Advisers

The board of directors

Mr K Cotton
Mrs N Cotton

Registered office

Skyview House
10 St Neots Road
Sandy
Bedfordshire
England
SG19 1LB

Accountants

The Blue Skies Partnership
Chartered Management Accountants
Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

Bankers

HSBC Bank PLC.
199 Acton High St
Acton
London
W3 9DE

Cotton & Wood Creative Limited
Abridged Statement of Financial Position

31 December 2016

| | Note | 2016 £ | £ | 2015 £ |
|---|------|-----------|------|-----------|
| Current assets | | | | |
| Debtors | | 368 | | 3,393 |
| Cash at bank and in hand | | 13,035 | | 14,704 |
| | | ----- | | ----- |
| | | 13,403 | | 18,097 |
| Creditors: amounts falling due within one year | | 13,173 | | 11,574 |
| | | ----- | | ----- |
| Net current assets | | | 230 | 6,523 |
| | | | ---- | ----- |
| Total assets less current liabilities | | | 230 | 6,523 |
| | | | ---- | ----- |
| Capital and reserves | | | | |
| Called up share capital | | | 4 | 4 |
| Profit and loss account | | | 226 | 6,519 |
| | | | ---- | ----- |
| Members funds | | | 230 | 6,523 |
| | | | ---- | ----- |

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 30 September 2017 , and are signed on behalf of the board by:

Mr K Cotton

Director

Company registration number: 09333879

Cotton & Wood Creative Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Skyview House, 10 St Neots Road, Sandy, Bedfordshire, England, SG19 1LB.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 and as such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. During the period in questions, apart from those involving estimations, the management has made no judgements or uncertain policy, within the process of applying the entity's accounting policies.

Revenue recognition

Turnover represents fees received for work completed, as billed during the year, excluding value added tax. Fee income represents revenue earned under a wide variety of contracts to provide Television and Film Production services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax. Fee income that is contingent on events outside the control of the firm, is recognised when the contingent event occurs.

Taxation

Taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2015: 2).

5. Directors' advances, credits and guarantees

Amounts of £10,007 (2015: £9,522) were advanced interest free, and repayable on demand, by the directors during the year. At the year end, £2,353 was owed to the directors by the company (2015: £2,737 was owed to the company by the directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.