

THE JOLLY BOYS BREWERY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THE JOLLY BOYS BREWERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

Directors	Paul Michael Kennedy Ondrie Mann Hywel Roberts David Whitaker
Company Number	09333035 (England and Wales)
Registered Office	PENISTONE 1 REGENT COURT, ST MARYS STREET PENISTONE S36 6DT
Accountants	T77 Ltd Penistone 1 Regent Court Penistone S36 6DT

THE JOLLY BOYS BREWERY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	51,569	30,945
Current assets			
Inventories	5	10,065	5,028
Debtors	<u>6</u>	5,858	6,333
Cash at bank and in hand		9,024	911
		<u>24,947</u>	<u>12,272</u>
Creditors: amounts falling due within one year	<u>7</u>	(116,492)	(58,092)
Net current liabilities		<u>(91,545)</u>	<u>(45,820)</u>
Net liabilities		<u>(39,976)</u>	<u>(14,875)</u>
Capital and reserves			
Called up share capital	<u>8</u>	200	200
Profit and loss account		(40,176)	(15,075)
Shareholders' funds		<u>(39,976)</u>	<u>(14,875)</u>

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 May 2018.

Paul Michael Kennedy
Director

Company Registration No. 09333035

THE JOLLY BOYS BREWERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1 Statutory information

The Jolly Boys Brewery Ltd is a private company, limited by shares, registered in England and Wales, registration number 09333035. The registered office is PENISTONE 1, REGENT COURT, ST MARYS STREET, PENISTONE, S36 6DT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	12.5% on cost
Plant & machinery	15% on cost
Fixtures & fittings	25% on cost
Computer equipment	25% on cost

Going concern

The Directors continue to support the companies growth financially and are committed to the long term investment of the company. On this basis the accounts have been prepared on a going concern basis.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

THE JOLLY BOYS BREWERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

4 Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 December 2016	5,073	30,849	378	-	36,300
Additions	11,882	16,360	1,656	579	30,477
At 30 November 2017	16,955	47,209	2,034	579	66,777
Depreciation					
At 1 December 2016	634	4,627	94	-	5,355
Charge for the year	2,119	7,081	508	145	9,853
At 30 November 2017	2,753	11,708	602	145	15,208
Net book value					
At 30 November 2017	14,202	35,501	1,432	434	51,569
At 30 November 2016	4,439	26,222	284	-	30,945

5 Inventories	2017	2016
	£	£
Finished goods	10,065	5,028
	10,065	5,028

6 Debtors	2017	2016
	£	£
Trade debtors	817	1,478
Accrued income and prepayments	4,841	4,655
Other debtors	200	200
	5,858	6,333

7 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	(7)	(7)
Taxes and social security	3,561	(2,042)
Loans from directors	112,938	59,841
Accruals	-	300
	116,492	58,092

8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 200 Ordinary shares of £1 each	200	200

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

9 Operating lease commitments	2017	2016
	£	£

At 30 November 2017 the company has commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year	3,402	-
Within two to five years	5,670	-
	9,072	-
	9,072	-

10 Average number of employees

During the year the average number of employees was 2 (2016: 0).

