

**REGISTERED NUMBER: 09331906 (England and Wales)**

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**BLACK GOLD MUSIC MANAGEMENT LIMITED**

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**for the Year Ended 31 DECEMBER 2016**

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**BLACK GOLD MUSIC MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2016**

**DIRECTORS:**

J Black  
J White  
M Goldschmidt

**REGISTERED OFFICE:**

12-13 Swainson Road  
London  
W3 7XB

**REGISTERED NUMBER:**

09331906 (England and Wales)

**AUDITORS:**

Wem & Co Chartered Accountants  
& Statutory Auditors  
Savoy House  
Savoy Circus  
London  
W3 7DA

**BLACK GOLD MUSIC MANAGEMENT LIMITED (REGISTERED NUMBER: 09331906)**

**BALANCE SHEET  
31 DECEMBER 2016**

	Notes	31.12.16 £	31.12.15 £
<b>CURRENT ASSETS</b>			
Debtors	4	6,387	254
Cash at bank and in hand		<u>9,230</u>	<u>9,796</u>
		15,617	10,050
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>79,923</u>	<u>60,201</u>
<b>NET CURRENT LIABILITIES</b>		<u>(64,306)</u>	<u>(50,151)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(64,306)</u>	<u>(50,151)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(64,406)</u>	<u>(50,251)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(64,306)</u>	<u>(50,151)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2017 and were signed on its behalf by:

J White - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Black Gold Music Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. In the opinion of the directors the current ongoing support provided by its shareholders is sufficient to make this basis appropriate.

**Turnover**

Turnover represents net sales of services, excluding value added tax.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 DECEMBER 2016**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16</b>	31.12.15
	£	£
Trade debtors	<b>5,276</b>	-
Other debtors	<b>1,111</b>	254
	<u><b>6,387</b></u>	<u>254</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16</b>	31.12.15
	£	£
Trade creditors	<b>1,380</b>	2,870
Amounts owed to participating interests	<b>76,331</b>	56,331
Taxation and social security	<b>1,212</b>	-
Other creditors	<b>1,000</b>	1,000
	<u><b>79,923</b></u>	<u>60,201</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Alistair I Wem BSc FCA (Senior Statutory Auditor)  
for and on behalf of Wem & Co Chartered Accountants

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Cooking Vinyl Holdings Limited..

**8. FIRST YEAR ADOPTION**

The financial statements for the year ended 31 December 2016 are the first financial statements of Black Gold Management Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition was 28 November 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.