

Registered number: 9331624

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**Custom Saddlery Ltd**

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**ACCOUNTS**  
**FOR THE 275 DAY PERIOD ENDED 31/12/2018**

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**Prepared By:**

Wootton Taylor  
Certified Public Accountants  
Cactus House  
30 Foregate Street  
Worcester  
WR1 1DS

**ACCOUNTS**  
**FOR THE 275 DAY PERIOD ENDED 31/12/2018**

**DIRECTORS**

Christopher Hinton  
Stuart Hinton  
Jacob Hinton  
Cary Wallace  
David Blackmoor  
Anthony Timmins

**REGISTERED OFFICE**

Unit W2 Westpont  
Middlemore Lane West  
Aldridge  
West Midlands  
WS9 8BG

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 9331624

**ACCOUNTANTS**

Wootton Taylor  
Certified Public Accountants  
Cactus House  
30 Foregate Street  
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WR1 1DS

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**ACCOUNTS**  
**FOR THE 275 DAY PERIOD ENDED 31/12/2018**

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**BALANCE SHEET AT 31/12/2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	3	170,524	190,704
<b>CURRENT ASSETS</b>			
Stock		143,733	262,994
Debtors	5	151,656	355,013
Cash at bank and in hand		42,028	73,089
		<u>337,417</u>	<u>691,096</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>187,323</u>	<u>317,531</u>
<b>NET CURRENT ASSETS</b>		<u>150,094</u>	<u>373,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>320,618</u>	<u>564,269</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	7	<u>16,327</u>	<u>18,594</u>
<b>NET ASSETS</b>		<u>304,291</u>	<u>545,675</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account		<u>304,191</u>	<u>545,575</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>304,291</u>	<u>545,675</u>

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 30/01/2019 and signed on their behalf  
by**

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Cary Wallace

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE 275 DAY PERIOD ENDED 31/12/2018**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1e. Foreign Currency**

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

**1f. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
At 01/04/2018	33,000	33,000
At 31/12/2018	33,000	33,000
<b>Depreciation</b>		
At 01/04/2018	33,000	33,000
At 31/12/2018	33,000	33,000
<b>Net Book Amounts</b>		
At 31/12/2018	-	-

## 3. TANGIBLE FIXED ASSETS

	<b>Plant and Machinery £</b>	<b>Fixtures and Fittings £</b>	<b>Equipment £</b>	<b>Motor Cars £</b>	<b>Total £</b>
<b>Cost</b>					
At 01/04/2018	130,812	111,260	4,902	46,416	293,390
Additions	716	17,048	-	-	17,764
At 31/12/2018	131,528	128,308	4,902	46,416	311,154
<b>Depreciation</b>					
At 01/04/2018	43,056	30,818	1,978	26,834	102,686
For the 275 day period	17,694	14,624	731	4,895	37,944
At 31/12/2018	60,750	45,442	2,709	31,729	140,630
<b>Net Book Amounts</b>					
At 31/12/2018	70,778	82,866	2,193	14,687	170,524
At 31/03/2018	87,756	80,442	2,924	19,582	190,704

## 4. STOCK

	<b>2018 £</b>	<b>2017 £</b>
Stock comprises:		
Stock	143,733	213,205
Work in progress	-	49,789
	<u>143,733</u>	<u>262,994</u>

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<b>5. DEBTORS</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	144,132	312,742
VAT	2,165	23,606
Other debtors	5,359	4,859
Prepayments	-	13,806
	<u>151,656</u>	<u>355,013</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	30,174
PAYE control	11,329	11,329
Salaries and wages control	5,601	1,450
NIC control	19,716	19,716
Directors current account	185	183
Directors current account	22	22
Hire purchase	5,534	5,534
Trade creditors	132,503	249,123
Accruals	7,774	-
	<u>182,664</u>	<u>317,531</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Hire purchase >1yr	16,327	18,594
	<u>16,327</u>	<u>18,594</u>

**8. EMPLOYEES**

	<b>2018</b>	<b>2017</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	24	19

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## 9. SHARE CAPITAL

	2018	2017
	£	£
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

## 10. CONTROLLING PARTY

The controlling party is Custom Saddlery Inc holding 90% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.