

Registered number

09329633

Sweet Marketing Ltd

Filleted Accounts

30 November 2018

**Sweet Marketing Ltd****Registered number:** 09329633**Balance Sheet****as at 30 November 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	3	2,000	4,000
Tangible assets	4	3,403	5,417
		<u>5,403</u>	<u>9,417</u>
<b>Current assets</b>			
Debtors	5	98,291	72,541
Cash at bank and in hand		80,704	55,973
		<u>178,995</u>	<u>128,514</u>
<b>Creditors: amounts falling due within one year</b>	6	(116,964)	(100,432)
<b>Net current assets</b>		<u>62,031</u>	<u>28,082</u>
<b>Total assets less current liabilities</b>		<u>67,434</u>	<u>37,499</u>
<b>Provisions for liabilities</b>		(647)	(1,047)
<b>Net assets</b>		<u>66,787</u>	<u>36,452</u>
<b>Capital and reserves</b>			
Profit and loss account		66,787	36,452
<b>Shareholders' funds</b>		<u>66,787</u>	<u>36,452</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 18 April 2019

**Sweet Marketing Ltd**  
**Notes to the Accounts**  
**for the year ended 30 November 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred

tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>6</u>	<u>5</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	

#### **Cost**

At 1 December 2017	<u>10,000</u>
At 30 November 2018	<u>10,000</u>

#### **Amortisation**

At 1 December 2017	6,000
Provided during the year	<u>2,000</u>
At 30 November 2018	<u>8,000</u>

#### **Net book value**

At 30 November 2018	<u>2,000</u>
At 30 November 2017	<u>4,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 December 2017	18,370
Additions	3,438

At 30 November 2018	<u>21,808</u>
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**Depreciation**

At 1 December 2017	12,953
Charge for the year	<u>5,452</u>
At 30 November 2018	<u>18,405</u>

**Net book value**

At 30 November 2018	<u>3,403</u>
At 30 November 2017	5,417

**5 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	97,981	72,541
Other debtors	310	-
	<u>98,291</u>	<u>72,541</u>

**6 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	31,508	37,746
Taxation and social security costs	69,490	31,262
Other creditors	15,966	31,424
	<u>116,964</u>	<u>100,432</u>

**7 Other information**

Sweet Marketing Ltd is a private company limited by shares and incorporated in England.  
Its registered office is:

1st Floor Langton & Moat House  
Bird Street  
Lichfield  
Staffordshire  
WS13 6PY

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