REGISTERED NUMBER: 09327797 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2023

for

MD Agencies Ltd

Contents of the Financial Statements for the Year Ended 30 November 2023

Company Information
for the Year Ended 30 November 2023

DIRECTORS:	P A Chrysostomou M R Dunmore
REGISTERED OFFICE:	Room 2 1st Floor 7 Bligh's Walk Sevenoaks Kent TN13 1DB
REGISTERED NUMBER:	09327797 (England and Wales)
ACCOUNTANTS:	Amherst Accountancy Room 2 1st Floor 7 Bligh's Walk Sevenoaks Kent TN13 1DB

Balance Sheet
30 November 2023

		30.11.23		30.11.22	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,305		2,562
Investments	5		100		-
			3,405		2,562
CURRENT ASSETS					
Debtors	6	242,077		248,276	
Cash at bank		16,254		61,059	
		258,331		309,335	
CREDITORS					
Amounts falling due within one year	7	45,624		69,230	
NET CURRENT ASSETS			212,707		240,105
TOTAL ASSETS LESS CURRENT LIABILITIES			216,112		242,667
CREDITORS					
Amounts falling due after more than one year	8		22,592		34,059
NET ASSETS			193,520		208,608
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		193,420		208,508
SHAREHOLDERS' FUNDS			193,520		208,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2024 and were signed on its behalf by:

P A Chrysostomou - Director

M R Dunmore - Director

1. STATUTORY INFORMATION

MD Agencies Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2022	8,997
Additions	2,049
Disposals	(4,323)
At 30 November 2023	6,723
DEPRECIATION	
At 1 December 2022	6,435
Charge for year	1,307
Eliminated on disposal	(4,324)
At 30 November 2023	3,418
NET BOOK VALUE	
At 30 November 2023	3,305
At 30 November 2022	2,562

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	100
At 30 November 2023	100
NET BOOK VALUE	
At 30 November 2023	100

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Trade debtors	14,568	-
Amounts owed by group undertakings	221,686	243,536
Other debtors	5,823	4,740
	242,077	248,276

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans and overdrafts	8,302	8,302
Trade creditors	3,049	2,256
Taxation and social security	33,125	56,377
Other creditors	1,148	2,295
	45,624	69,230

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans	22,592	34,059

Amounts falling due in more than five years:

	30.11.23	30.11.22
Repayable by instalments		
Bank loans more 5 yr by instal	22,592	34,059

9. RESERVES

	Retained earnings
	£
At 1 December 2022	208,508
Profit for the year	45,047
Dividends	(60,135)
At 30 November 2023	193,420